



**CREST
VENTURES**

Ref: CVL/SE/2022-23

23rd July , 2022

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
Scrip Code: 511413 ISIN: INE559D01011	Symbol: CREST Series: EQ

Dear Sir / Madam,

SUB: OUTCOME OF THE BOARD MEETING PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS") HELD ON 23rd JULY 2022.

In continuation to our letter dated 20th July, 2022 and pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 23rd July, 2022, which commenced at 11.00 a.m. and concluded at 12.35 p.m., has *inter alia* considered and approved introduction of Employee Stock Option Scheme titled as "Crest- Employees Stock Option Plan 2022" to create and grant stock options not exceeding 14,22,488 (Fourteen Lacs Twenty-Two Thousand Four Hundred and Eighty-Eight) Stock Options each convertible into 1 (One) Equity Share of the Company having face value of Rs.10/- (Rupee Ten only) per Equity Share for the benefit of Employees of the Company and/or its Holding Company and/or its Subsidiary Company(ies) and/or its Group Company(ies) and/or its Associate Company(ies) subject to approval of members of the Company and such other approvals as may be required.

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **Crest Ventures Limited**


Namita Bapna

Company Secretary

