



Ref: CVL\SE\22-23

May 05, 2022

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| To,<br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai – 400 001. | To,<br><b>National Stock Exchange of India Limited</b><br>“Exchange Plaza”, Bandra - Kurla Complex,<br>Bandra (E), Mumbai 400 051. |
| <b>Scrip Code : 511413</b><br><b>ISIN : INE559D01011</b>                                   | <b>Symbol: CREST</b><br><b>Series: EQ</b>  |

Dear Sirs,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

**Ref: Intimation under Regulation 30 of SEBI Listing Regulations dated February 19, 2022**

Further to the intimation dated February 19, 2022 and pursuant to Regulation 30 of the SEBI Listing Regulations and receipt of requisite approvals, Crest Ventures Limited (“Crest”) along with its wholly owned subsidiary, i.e., Escort Developers Private Limited (“Escort”) has liquidated its entire stake being 38,49,058 (Thirty Eight Lakhs Forty Nine Thousand Fifty Eight) Equity Shares constituting 50% (fifty per cent) of the Paid Up Equity Share Capital of Classic Mall Development Company Limited (“CMDCL”) for an aggregate consideration of INR 936 Crores to The Phoenix Mills Limited (“PML”) and the necessary transfer of shares has been executed on May 05, 2022. The number of Equity Shares sold/transferred by Crest and Escort of CMDCL to PML are as follows:

| Sr. No. | Name of the Company               | Number of Equity Shares sold |
|---------|-----------------------------------|------------------------------|
| 1.      | Crest Ventures Limited            | 35,68,234 (46.35%)           |
| 2.      | Escort Developers Private Limited | 2,80,824 (3.65%)             |

Consequent to the sale/transfer of shares, Crest's and Escort's holding in CMDCL is NIL and CMDCL ceases to be an Associate of the Company.

The above is for your information and records.

Thanking you.

Yours faithfully,  
For Crest Ventures Limited

  
Namita Bapna  
Company Secretary

