



CREST VENTURES LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

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Crest Ventures Limited

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FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

1. PURPOSE AND OBJECTIVE OF THE PROGRAMMES

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

2. FAMILIARIZATION PROCESS

The Company through its Managing Director/Key Managerial Personnel conducts programmes/presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

Such programmes/presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.

The programmes/presentations also familiarises the Independent Directors with their roles, rights and responsibilities.

The Company conducts an introductory familiarization program/presentation, when a new Independent Director comes on the Board of the Company.

A detailed Appointment Letter incorporating the role, duties, responsibilities and performance evaluation process, is issued for the acceptance of the Independent Directors.

3. OTHER INITIATIVES TO UPDATE THE DIRECTORS ON A CONTINUING BASIS

At various Board meetings during the year, presentations are made to the Board on the company's policies, changes in the regulatory environment applicable to the corporate sector and to the industry in which it operates business excellence with areas of improvement and other relevant issue.

Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, compliances, subsidiary information, regulatory scenario etc.

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