



Ref: CVL/SE/2020-21

25<sup>th</sup> July, 2020

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001.	<b>To,</b> <b>National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051
<b>Scrip Code : 511413</b> <b>ISIN : INE559D01011</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

Dear Sir / Madam,

**Sub.: Disclosure of related party transactions on consolidated basis for the half year and year ended 31<sup>st</sup> March, 2020 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we are enclosing herewith Disclosure of related party transactions on consolidated basis for the half year and year ended 31<sup>st</sup> March, 2020 in accordance with the applicable accounting standards.

The above disclosures are also made available on the website of the Company at [www.crest.co.in](http://www.crest.co.in).

Request you to kindly take the above information on your records.

Yours faithfully,  
For **Crest Ventures Limited**



**Namita Bapna**  
**Company Secretary**

**Encl.: as above**

Disclosure in respect of Consolidated Related Party Transactions for the Year Ended 31st March, 2020:

(i) List of related parties and relationships:

Name of the Party	Relationship
<b>A. Names of related parties where control exists:</b>	
Fine Estates Private Limited	Holding company
Ramayana Realtors Private Limited	Associate
Classic Mall Development Company Limited	Associate
Starboard Hotels Private Limited	Associate
Classic Housing Projects Private Limited	Associate
Edelweiss Fund Advisors Private Limited	Associate (upto June 27, 2018)
Tamarind Global Services Private Limited	Associate
TBOF Foods Private Limited	Associate (w.e.f. February 5, 2020)
Kara Property Ventures LLP	Associate
Alpha Asset Advisors LLP	Associate (w.e.f. August 3, 2018)
<b>B. Others with whom transactions have taken place:</b>	
Priyanka Finance Private Limited	Fellow subsidiary
HJB Developers & Builders Private Limited	Fellow subsidiary
Surbhi Investments & Trading Company Private Limited	Entity controlled by KMP
Eve Foundation	Entity wherein relative of KMP have significant influence
Unifynd Technologies Private Limited	Entity controlled by relative of KMP
Associated Luggage Company Private Limited	Entity controlled by relative of KMP
<b>C. Key managerial personnel and their relatives with whom transactions have taken place:</b>	
Vijay Choraria - Managing Director	Key managerial personnel (KMP)
Sunita Choraria	Relative of KMP
Nishka Choraria	Relative of KMP

(ii) Transactions during the year with related parties:

Nature of Transactions	Associates	Holding company and fellow subsidiaries	KMP / relative of KMP	Entity controlled / significant influenced by KMP / relative of KMP	Total
Interest income	1,244.27 (1,039.17)	- (80.45)	-	- (40.39)	1,244.27 (1,160.01)
Services charged	600.00 (600.00)	0.59 (0.25)	-	-	600.59 (600.25)
Interest paid	224.77 (27.24)	-	-	-	224.77 (27.24)
Rent paid	-	88.89 (70.89)	-	15.90 (15.90)	104.79 (86.79)
Brokerage expense	-	-	-	57.71	57.71
Professional fees	-	-	-	20.00	20.00
Managerial remuneration	-	-	43.88 (44.78)	-	43.88 (44.78)
Travelling expenses	6.64 (5.68)	-	-	-	6.64 (5.68)
Corporate Social Responsibility Expenditure	-	-	-	3.50	3.50
Share of loss from limited liability partnership	348.35 (101.90)	-	-	-	348.35 (101.90)
Purchase of intangible asset	-	-	-	1.60	1.60
Sale of property, plant and equipment	-	-	-	-	-
Net capital advances given / (returned)	- (65.00)	-	-	-	- (65.00)
Net loans given / (returned)	1,572.93 (1,618.27)	- (73.00)	-	-	1,572.93 (1,691.27)
Net Intercompany Deposits taken / (repaid)	3,750.00	-	-	-	3,750.00

Balance as at 31st March, 2020 :

Loans	11,632.18 (10,059.25)	-	-	-	11,632.18 (10,059.25)
Trade receivables	76.66 (56.66)	-	-	0.37 (0.08)	77.04 (56.74)
Other Financial Liabilities	-	-	-	-	-
Deposits	3,952.29	-	-	-	3,952.29
Trade payables	-	-	-	11.13 (14.29)	11.13 (14.29)
Corporate guarantee given	50.00 (50.00)	-	-	-	50.00 (50.00)
Guarantee / security offered against loan taken by the Company to the extent of outstanding amounts	-	3,594.42 (4,661.15)	5,532.55 (6,076.86)	-	9,126.97 (10,738.01)