



Ref: CVL\ SE\19-20

10<sup>th</sup> May, 2019

<b>To,</b> <b>BSE Limited</b> PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	<b>To,</b> <b>National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051.
<b>Scrip Code : 511413</b> <b>ISIN : INE559D01011</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

**Sub: Intimation of re-appointment of Independent Non Executive Director**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, (“**Listing Regulations**”) we hereby inform you that Mr. Vasudeo Galkar (DIN: 00009177), who has attained the age of 75 years, has been re-appointed as an Independent Non Executive Director of the Company with effect from 8<sup>th</sup> May, 2019, for a second term of five years, based on the recommendation of the Nomination and Remuneration Committee. Approval of the Members of the Company for the said appointment was sought by way of Postal Ballot.

**Brief Profile:**

Mr. Vasudeo Galkar, B.Com, LL.B, FCA was the Executive Director (Investment) of LIC of India, which is one of the largest financial institution of the country. He has a vast experience of over 33 years in the areas of insurance sales, marketing, policy servicing, planning, housing finance, legal and all aspects of investment management. He has been on the Board of several companies such as Reliance Infrastructure Ltd., Oriental Bank of Commerce, IDBI Trusteeship Ltd., OCTI Exchange, Excel Industries Ltd. etc. He is also a Board member of SBICAP Securities Ltd. He was a partner of M/s. Sarda & Pareek, Chartered Accountants for over 13 years and has handled audits of large corporates and PSU’s. He is now a practicing Chartered Accountant.

Mr. Vasudeo Galkar is not related to any of the existing Directors of the Company and is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Kindly take the aforesaid on your records.

Thanking you.

Yours faithfully,  
For **Crest Ventures Limited**

  
**Namita Bapna**  
Company Secretary

