



Ref: CVL/SE/2018 – 19

July 02, 2018

To, BSE Limited Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001.	To, The National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 511413 ISIN : INE559D01011	Symbol: CREST Series: EQ

Dear Sir,

Sub: Sale of 10,000 equity shares held by the Company in Caladium Properties Private Limited.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Crest Ventures Limited has sold 10,000 Equity Shares held by it in its wholly owned subsidiary viz. Caladium Properties Private Limited (“CPPL”) for a total consideration of ₹1,92,60,000/- (Rupees One Crore Ninety Two Lacs Sixty Thousand Only).

The disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dt. September 09, 2015 is enclosed herewith as Annexure I.

We request you to kindly take the above information on your records.

Thanking you.

Yours faithfully,

For **Crest Ventures Limited**

Manasi Modak
Company Secretary





Annexure I

Sr. No.	Details of Events required to be disclosed	Disclosure			
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	As on March 31, 2018			
		Sr. No.	Particulars	Amount (in ₹)	% of the Turnover
		1.	Turnover or revenue or income	13,320,896	1.39%
		2.	Networth	12,817,173	0.30%
b)	Date on which the agreement for sale has been entered into	The Share Transfer Form has been executed on June 29, 2018.			
c)	The expected date of completion of sale/disposal	The execution date of share transfer form has completed on June 29, 2018.			
d)	Consideration received from such sale/disposal	₹1,92,60,000/- (Rupees One Crore Ninety Two Lacs Sixty Thousand Only).			
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	1. Mr. Anand Sethuprasem – 5,000 Equity Shares 2. Mr. Ravindran Sethuprasem – 2,500 Equity Shares 3. Mr. Karthik Sethuprasem – 2,500 Equity Shares The Buyers do not belong to the promoter/ promoter group/ group companies.			
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	No. The buyers do not belong to the promoters/ promoter group/ group companies.			
g)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable			

