



Ref: CVL/ SE/ 2018-19

May 04, 2018

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
<b>Scrip Code: 511413</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>
<b>ISIN: INE559D01011</b>	

Dear Sir,

**Ref:- Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Subject:- Outcome of the Board Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("Listing Regulations") this is to hereby inform you that the Company in its Board Meeting held today i.e. on May 04, 2018, inter alia, considered and approved the offer and preferential issue of equity shares on a private placement basis.

Further, details of the aforesaid offer and the proposed preferential issue of equity shares are enclosed herewith as "**Annexure A**".

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12.00 noon.

Request you to please take the same on your records.

Thanking You.

Yours faithfully,  
For Crest Ventures Limited

**Manasi Modak**  
Company Secretary







**Annexure A**

1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Fully paid up Equity Shares of ₹10/- each.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Total consideration for which the securities will be issued shall not exceed ₹55,00,00,000/- (Rupees Fifty Five Crores Only).
4.	<b>Further details in case of Preferential issue:</b>	
	a. Name of the Investors	Vernalis Capital Private Limited
	b. Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	Not applicable
	c. Number of Investors	1 (One)

