



Ref: CVL/NSE/16 - 17

May 14, 2016

To,
The Listing Compliance Department,
The National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051

Dear Sir,

Sub:- Outcome of the Board Meeting

Symbol: CREST

Series: EQ

Pursuant to Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on May 14, 2016 at Mumbai at 10.00 a.m., inter alia has considered and approved the following:-

1. Appointment of CS Manasi Modak as the Company Secretary and Compliance Officer of the Company with effect from May 14, 2016.
2. Resignation of Mr. Vishal Mehta, Chief Financial Officer of the Company with effect from May 13, 2016.
3. Appointment of Mr. Arvind Jain as the Chief Financial Officer of the Company with effect from May 14, 2016.
4. The audited financial results of the Company on the standalone and consolidated basis for the quarter ended March 31, 2016 and the annual accounts for the financial year ended March 31, 2016.
5. Recommended a dividend @ 5% p.a. i.e. Rs. 0.50 per equity share of the Company.
6. Statement of Assets and Liabilities for the half year ended March 31, 2016.



Crest Ventures Limited (Formerly known as Sharyans Resources Limited)

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Further please find enclosed herewith copy of audited financial results for the quarter and year ended March 31, 2016.

The meeting concluded at 2.00 p.m.

Thanking you,

Yours faithfully,

For **Crest Ventures Limited**


Manasi Modak
Company Secretary



Encl: a/a.