



## SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the companies Act, 2013 and Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014]

To

The Chairman of 32<sup>nd</sup> Annual General Meeting of the members of **Crest Ventures Limited (formerly known as Sharyans Resources Limited)** ("the Company") held on Thursday, September 25, 2014 at 11.00 am at MVIRDC, World Trade Centre, Centre – 1, 1st Floor, Centrum Hall, Cuffe Parade, Mumbai – 400 005.

Dear Sir,

1. I, CS Ajit Sathe, a Company Secretary in Practice, have been appointed by the Board of Directors of **Crest Ventures Limited (CIN L99999MH1982PLC102697)** (the Company) vide their resolution dated 27<sup>th</sup> May, 2014, as a Scrutinizer for the purpose of scrutinizing the e-voting process in a fair & transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions No.(1) to (11) contained in the notice to the 32<sup>nd</sup> Annual General Meeting (AGM) of the members of the company, to be held on the September 25, 2014 at 11.00 am at MVIRDC, World Trade Centre, Centre – 1, 1st Floor, Centrum Hall, Cuffe Parade, Mumbai – 400 005.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means of the resolutions contained in the Notice to the 32<sup>nd</sup> Annual General Meeting (AGM) of the members of the Company. My responsibility as a Scrutinizer for the e-voting purpose is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company.
3. Further to the above, I submit my report as under:-
  - i. In accordance with the notice of 32<sup>nd</sup> AGM dated 27<sup>th</sup> May, 2014 send to the shareholders and the advertisement pursuant to Rule 20 (5) of the Companies (Management and Administration) Rules, 2014, the e-voting period remained open from Friday, 19<sup>th</sup> September, 2014 (9.30 a.m) to Sunday, 21<sup>st</sup> September, 2014 (5.30 p.m).
  - ii. The members of the Company as on the "cut-off" date i.e, 13<sup>th</sup> September, 2014 were entitled to vote on the resolutions (item No.1 to 11) as set out in the notice of 32<sup>nd</sup> AGM of the company.
  - iii. The votes cast were unblocked at 13.20 hours on 22<sup>nd</sup> September, 2014 in the presence of 2 witnesses, CS Arpita Joshi and Mr.Kalpesh Padwal who are not in the employment of the company. They have signed below as witness in confirmation of the votes being unblocked in their presence.



Page 1 of 5

**CERTIFIED TRUE COPY  
For Crest Ventures Limited**

*Abhah*  
Company Secretary

Office : C-202, 2nd Floor, Kohinoor Apartments, N. C. Kelkar Road, Near Kabutar Khana, Dabar (W), Mumbai - 400 028.

Residence : 14, Ashirwad, 116, St. Xavier Street, Parel, Mumbai - 400 012.

Tel. (O) : 6451 2969 / 2432 2151 Tel. (D) : 6615 0090 • Email : aysathe@gmail.com



- iv. Thereafter, the details containing inter alia, list of Equity Share holders, who voted "for", "against" the resolution that was put to vote, were generated from the e-voting website of Central Depository Services (India) Limited ("CDSL") i.e. "<http://www.evotingindia.co.in>" and based on such reports generated, the result of the e-voting is as under:

**Item No.1 :**

**Ordinary Resolution for Adoption of Audited Financial Statements alongwith Report of the Board of Directors and Auditors for the financial year ended March 31, 2014.**

**(i) Voted in favour of the resolution :**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
11	9804499	56.45%

**(ii) Voted against the resolution :**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
2	702	0.00

**(iii) Invalid votes :**

Total number of members whose votes were declared invalid	Number of votes Cast by them
Nil	Nil

**Item No. 2:**

**Ordinary resolution to declare a dividend on equity shares**

**(i) Voted in favour of the resolution :**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
11	9804499	56.45%

**(ii) Voted against the resolution :**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
Nil	Nil	Nil

**(iii) Invalid votes**

Total number of members whose votes were declared invalid	Not voted
2	702





**Item No.3 :**

To appoint a Director in place of Mr. Mahesh Shirodkar (DIN: 00897249) who retires by rotation and being eligible, offers himself for re-appointment.

**(i) Voted in favour of the resolution :**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
11	9804499	56.45%

**(ii) Voted against the resolution :**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
2	702	0.00

**(iii) Invalid votes :**

Total number of members whose votes were declared invalid	Number of votes Cast by them
Nil	Nil

**Item No.4 :**

Ordinary Resolution for Appointment of Auditors viz M/s. Chaturvedi & Shah, Chartered Accountants, (Firm Registration No. – 101720W)

**(i) Voted in favour of the resolution :**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
11	9804499	56.45%

**(ii) Voted against the resolution :**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
2	702	0.00

**(iii) Invalid votes :**

Total number of members whose votes were declared invalid	Number of votes Cast by them
Nil	Nil





**Item No. 5 :**

**Ordinary Resolution for Change in terms of appointment of Mr. Vijay Choraria, Managing Director**

**(i) Voted in favour of the resolution :**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
11	9804499	56.45%

**(ii) Voted against the resolution :**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
2	702	0.00

**(iii) Invalid votes :**

Total number of members whose votes were declared invalid	Number of votes Cast by them
Nil	Nil

**Item No. 6 :**

**Ordinary Resolution for Appointment of Mr. Vasudeo Galkar as an Independent Director of the Company**

**(i) Voted in favour of the resolution :**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
11	9804499	56.45%

**(ii) Voted against the resolution :**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
2	702	0.00

**(iii) Invalid votes :**

Total number of members whose votes were declared invalid	Number of votes Cast by them
Nil	Nil



Item No.7 :

**Ordinary Resolution for Appointment of Mr. Manish Goswami, as Independent Director of the Company**

**(i) Voted in favour of the resolution :**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
11	9804499	56.45%

**(ii) Voted against the resolution :**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
2	702	0.00

**(iii) Invalid votes :**

Total number of members whose votes were declared invalid	Number of votes Cast by them
Nil	Nil

Thanking you

Yours faithfully,



**CS Ajit Sathe**  
Company Secretary in Practice & Scrutinizer  
Membership No.: FCS 2899, CP No.738

Place : Mumbai

Date : 22<sup>nd</sup> September, 2014

We, the undersigned, witness that the votes were unblocked from the e-voting website of Central Depository Services (India) Limited (<http://www.evotingindia.co.in>) in our presence at 13.20 hours on 22<sup>nd</sup> September, 2014 at the office of the Scrutinizer.



**CS Arpita Joshi**  
A-401, Kamal Niwas  
Ramwadi, Navpada  
Thane West 400 602



**Kalpesh Padwal**  
3/4, Shivshakti Soc. Teen Murti,  
Tata Power House,  
Borivali (East),  
Mumbai - 400066

Place : Mumbai

Date : 22<sup>nd</sup> September, 2014