



COPY FOR ACKNOWLEDGEMENT

SHARYANS RESOURCES LIMITED

Ref : SRL / BSE / 13 - 14

02nd January, 2014

The Secretary,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sirs,

**Sub : Compliance Report on Corporate Governance for the quarter ended
31st December, 2013.**

Scrip Code : 511413. ISIN : INE559D01011.

As per Clause 49 of the Listing Agreement, we are enclosing herewith the Compliance Report on Corporate Governance for the quarter ended 31st December, 2013.

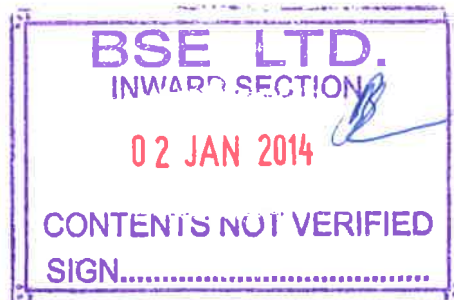
Kindly take same on your records & oblige.

Thanking you,

Yours faithfully,
for **SHARYANS RESOURCES LTD.**

BINA SHAH
COMPANY SECRETARY

Encl : a/a.





SHARYANS RESOURCES LIMITED

Quarterly Compliance Report on Corporate Governance :

Name of the Company: SHARYANS RESOURCES LTD.

Quarter ending : 31st December, 2013

Scrip Code – 511413

ISIN : INE559D01011

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
I. Board of Directors	49 I		
(A) Composition of Board	49 (I A)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (I B)	N. A.	
(C) Other provisions as to Board and Committees	49 (I C)	Yes	
(D) Code of Conduct	49 (I D)	Yes	
II. Audit Committee	49 II		
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	
(B) Meeting of Audit Committee	49 (II B)	Yes	
(C) Powers of Audit Committee	49 (II C)	Yes	
(D) Role of Audit Committee	49 (II D)	Yes	
(E) Review of Information by Audit Committee	49 (II E)	Yes	
III. Subsidiary Companies	49 III	Yes	
IV. Disclosures	49 IV		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures-Risk Management	49 (IV C)	Yes	
(D) Proceeds from Public issues, Rights issues, Preferential issues etc.	49 (IV D)	Yes	
(E) Remuneration of Directors	49 (IV E)	Yes	Complied with at the time of Annual Report for March 2013 and will be complied with at the time of Annual Report for March 2014.
(F) Management	49 (IV F)	Yes	Complied with at the time of Annual Report for March 2013 and will be complied with at the time of Annual Report for March 2014.
(G) Shareholders	49 (IV G)	Yes	



V. CEO / CFO Certification	49 V	Yes	Complied with at the time of Annual Report for March 2013 and will be complied with at the time of Annual Report for March 2014.
VI. Report on Corporate Governance	49 VI	Yes	Complied with at the time of Annual Report for March 2013 and will be complied with at the time of Annual Report for March 2014.
VII. Compliance	49 VII	Yes	Complied with at the time of Annual Report for March 2013 and will be complied with at the time of Annual Report for March 2014.

For SHARYANS RESOURCES LIMITED

B. Shaha

Company Secretary