

INDEPENDENT AUDITOR'S REPORT

To the Members of
Crest Capital and Investment Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Crest Capital and Investment Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the period ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and the cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made



by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017 and its profit and its cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of written representations received from the directors as on 31st March, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017, from being appointed as a director in terms of section 164 (2) of the Companies Act, 2013;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report;
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact on its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company; and
- iv. The Company has provided requisite disclosures in the financial statements as regards its holding and dealings in Specified Bank Notes as defined in the Notification S.O.3407(E) dated 8th November, 2016 of the Ministry of Finance, during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures performed and the representations provided to us by the Management, we report that the disclosures are in accordance with the books of account maintained by the Company and as produced to us by the Management.

For **Chaturvedi & Shah**
Chartered Accountants
Firm Registration No. 101720W



Amit Chaturvedi
Partner
Membership No. 103141

Mumbai
Date: 3rd May, 2017



Annexure "A" referred to in paragraph 1 under the heading Report on other legal and regulatory requirements of our report of even date

- i) As the Company had no fixed assets during the period, hence clause (i) of paragraph 3 of the Order is not applicable to the Company.
- ii) As the Company had no Inventories during the period, hence clause (ii) of paragraph of 3 of the Order is not applicable to the Company.
- iii) The Company has not granted any loans, secured or unsecured to Companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Consequently, the requirement of clause (iii) (a) to clause (iii) (c) of paragraph 3 of the Order is not applicable to the Company.
- iv) Company has not granted any loans, investments, guarantees and securities covered under section 185 and 186 of the Act.
- v) According to the information and explanations given to us, the Company has not accepted any deposits within the meaning of provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder. Therefore, the provisions of Clause (v) of paragraph 3 of the Order are not applicable to the Company.
- vi) To the best of our knowledge and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub section (1) of Section 148 of the Act in respect of the activities undertaken by the Company.
- vii) In respect of Statutory dues :
 - a. According to the records of the Company, undisputed statutory dues including income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues as applicable to it have been regularly deposited with appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2017 for a period of more than six months from the date of becoming payable.
 - b. According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess as applicable to it on account of any dispute, which have not been deposited.



- viii) The Company has not raised loans from financial institutions or banks or government or by issue of debentures and hence clause (viii) of paragraph 3 of the Order is not applicable to the Company.
- ix) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) or term Loan and hence clause (ix) of paragraph 3 of the Order is not applicable to the Company.
- x) Based on the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the period.
- xi) The Company has not paid any managerial remuneration during the period and hence clause (xi) of paragraph 3 of the Order is not applicable to the Company.
- xii) In our opinion Company is not a nidhi Company. Therefore, the provisions of clause (xii) of paragraph 3 of the Order are not applicable to the Company.
- xiii) In respect of transactions with related parties:
- a) In our opinion and according to the information and explanations given to us, section 177 of the Act is not applicable to the Company.
- b) In our opinion and according to the information and explanations given to us, Company is in compliance with the section 188 of the Act and details have been disclosed in the financial statements etc., as required by the applicable Accounting Standards.
- xiv) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period and hence clause (xiv) of paragraph 3 of the Order is not applicable to the Company.
- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transaction with the directors or persons connected with him and covered under section 192 of the Act. Hence, clause (xv) of the paragraph 3 of the Order is not applicable to the Company.



- xvi) Based on information and explanation given to us, the Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and necessary registration has been obtained by the Company.

For **Chaturvedi & Shah**
Chartered Accountants
Firm Registration No. 101720W



Amit Chaturvedi
Partner
Membership No. 103141

Mumbai
Date: 3rd May, 2017



“Annexure B” to Independent Auditors’ Report referred to in paragraph 2(f) under the heading “Report on other legal and regulatory requirements” of our report of even date.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the Internal Financial Control over financial reporting of **Crest Capital and Investment Private Limited** (“the Company”) as of 31st March, 2017 in conjunction with our audit of the financial statements of the Company for the period then ended.

Management Responsibility for the Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

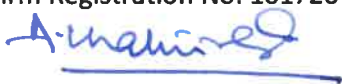
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **Chaturvedi & Shah**
Chartered Accountants
Firm Registration No. 101720W


Amit Chaturvedi
Partner
Membership No. 103141



CREST CAPITAL AND INVESTMENT PRIVATE LIMITED
[CIN:U65999MH2016PTC285975]

BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Note	(Amount in ₹) As at 31st March, 2017
EQUITIES AND LIABILITIES		
Shareholders' Funds		
Share Capital	2	21,000,000
Reserve and Surplus	3	387,059
		<u>21,387,059</u>
Current Liabilities		
Other Current Liabilities	4	84,449
Short Term Provision	5	1,779
		<u>86,228</u>
TOTAL		<u><u>21,473,287</u></u>
ASSETS		
Non-Current Assets		
Other Non-Current Asset	6	865,762
		<u>865,762</u>
Current Assets		
Cash and Cash Equivalents	7	19,867,318
Other Current Asset	8	740,207
		<u>20,607,525</u>
TOTAL		<u><u>21,473,287</u></u>

Notes on Financial Statements

1 to 17

As per our report of even date
For Chaturvedi & Shah
Chartered Accountants
Firm Registration No. 101720W

For and on behalf of the Board





Amit Chaturvedi
Partner
Membership No. 103141

Vishal Mehta
Director
[DIN: 06790908]

Place: Mumbai
Date: 3rd May, 2017




Pooja Shah
Director
[DIN: 07643757]



CREST CAPITAL AND INVESTMENT PRIVATE LIMITED
[CIN:U65999MH2016PTC285975]

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2017

Particulars	Note	(Amount in ₹) For the Period Ended 31st March, 2017
Income		
Revenue from Operations		-
Other Income	9	592,209
TOTAL		592,209
Expenditure		
Other Expenses	10	24,150
TOTAL		24,150
Profit Before Tax		568,059
Tax Expense		
Current Tax		181,000
Deferred Tax		-
		181,000
Profit After Tax		387,059
Earnings per equity share of face value of ₹10 each:		
Basic and Diluted	14	0.22

Notes on Financial Statements

1 to 17

As per our report of even date

For Chaturvedi & Shah

Chartered Accountants

Firm Registration No. 101720W

Amit Chaturvedi

Amit Chaturvedi
Partner
Membership No. 103141

Place: Mumbai
Date: 3rd May, 2017



For and on behalf of the Board

Vishal Mehta

Vishal Mehta
Director
[DIN: 06790908]

Pooja Shah

Pooja Shah
Director
[DIN: 07643757]



CASHFLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2017

Particulars	(Amount in ₹) For the Period Ended 31st March, 2017
A. CASHFLOW FROM OPERATING ACTIVITIES	
Net profit before tax as per statement of profit and loss	568,059
Adjustment for :	
Depreciation	-
Interest Income	(592,209)
Share capital issue expense	-
Contingent provision against standard assets	-
Operating cash flow before working capital changes	(24,150)
Changes in current assets and liabilities:	
Trade and other receivables	-
Liabilities and provisions	84,449
Cash generated from / (used in) operations	60,299
Direct taxes paid (net of refunds)	(179,221)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	(118,922)
B. CASHFLOW FROM INVESTING ACTIVITIES	
Interest Income	68,442
Movement in loans and advances	-
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	68,442
C. CASHFLOW FROM FINANCIAL ACTIVITIES	
Proceeds from issue of share capital	21,000,000
Preliminary and pre-operative expense	(1,082,202)
NET CASH GENERATED FROM / (USED IN) FINANCIAL ACTIVITIES	19,917,798
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	19,867,318
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	-
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR (refer note no.7)	19,867,318

Notes:

- a. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statements.

As per our report of even date
For Chaturvedi & Shah
Chartered Accountants
Firm Registration No. 101720W

Amit Chaturvedi

Amit Chaturvedi
Partner
Membership No. 103141

Place: Mumbai
Date: 3rd May, 2017



For and on behalf of the Board

Vishal Mehta

Vishal Mehta
Director
[DIN: 06790908]

Pooja Shah

Pooja Shah
Director
[DIN: 07643757]



NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2017

1 SIGNIFICANT ACCOUNTING PRINCIPLES

1.1 Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the applicable guidelines issued by the Reserve Bank of India ("RBI"). The financial statements have been prepared on accrual basis under the historical cost convention.

1.2 Use of Estimates

The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including the contingent liabilities) and the reported income and expenses during the reporting period. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. The differences between the actual results and the estimates are recognised in the period in which the results are known / materialise.

1.3 Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation and impairment, if any. Costs include all expenses incurred to bring the asset to its present location and condition.

1.4 Depreciation

Depreciation is provided under the "written down value" method in the manner prescribed in Schedule II to the Companies Act, 2013, over the useful life prescribed therein.

1.5 Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is chargeable to the statement of profit and loss in the year in which an asset is identified as impaired, if any.

The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

1.6 Investments

Investments that are readily realisable and intended to be held for less than a year are classified as current investments. Current investments are carried at lower of cost or fair value.

Long-term investments are carried at cost less provision for diminution in value other than temporary, if any in the value of such investments.

1.7 Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from interest and other income is recognized on accrual basis.

1.8 Taxation

The provision for current taxes is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.

Minimum Alternate Tax (MAT) paid in accordance to the tax laws, which gives rise to future economic benefits in the form of adjustments of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

1.9 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.



NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2017

(Amount in ₹)
As at 31st March, 2017

2 Share Capital

a Authorised

2,250,000 Equity Shares of ₹10/- each 22,500,000

22,500,000

b Issued, Subscribed and Paid Up

2,100,000 Equity Shares of ₹10/- each fully paid up 21,000,000

Total 21,000,000

c The details of shareholder holding more than 5% shares:

Name of Shareholder	% of held	No. of Shares
Crest Ventures Limited (Including 1 Equity Share held by an individual as a nominee of Crest Ventures Limited)	100%	2,100,000

d The reconciliation of the number of shares outstanding is set out below :

Particulars	No. of Shares
Equity Shares at the beginning of the period	10,000
Add : Shares issued during the period	2,090,000
Less : Shares bought back during the period	-
Equity Shares at the end of the period	2,100,000

e Shares held by Holding Company :

Particulars	% of held	No. of Shares
Crest Ventures Limited	100%	2,100,000

f Terms of Equity Shares

The Company has only one class equity shares having face value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. Equity shares holder are also entitled to dividend as and when proposed by the Board of Directors and approved by Share holders in Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all Preferential amounts which shall be in proportionate to the number of shares held by the Shareholders.



NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2017

(Amount in ₹)
As at 31st March, 2017

3 Reserve and Surplus

Special reserve u/s. 45-IC of the RBI Act, 1934

As per last balance sheet

Add: Transferred from surplus in statement of
profit and loss

77,412 77,412

Profit and loss account

As per last balance sheet

Add: Profit/(Loss) for the period

387,059

Less: Appropriations

Transfer to special reserve u/s. 45-IC of the RBI Act, 1934

77,412 309,647

Total 387,059

4 Other Current Liabilities

Statutory dues payable

60,000

Other Payables

24,449

Total 84,449

5 Short Term Provision

Provision for income tax (net of taxes paid of ₹179,221/-)

1,779

Total 1,779



NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2017

(Amount in ₹)
As at 31st March, 2017

6 Other Non-Current Asset

	Current	Non-Current
Unamortized preliminary and pre-operative expenses	216,440	865,762
Total	216,440	865,762

7 Cash and Cash Equivalents

Cash on hand	6,247
Balances with banks	
In Current Account	261,071
In fixed deposit with maturity less than three months	19,600,000
Total	19,867,318

8 Other Current Assets

Unamortized preliminary and pre-operative expenses	216,440
Accrued Interest on Fixed Deposit	523,767
Total	740,207



NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2017

(Amount in ₹)
For the Period Ended 31st March, 2017

9 Other Income

Interest Income	592,209
Total	592,209

10 OTHER EXPENSES

Payments to Auditors towards audit fees	24,150
Total	24,150



NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2017

- 11 The Company has been incorporated on 16th September, 2016, hence previous period / year figures are not provided.
- 12 The business of the Company is considered to constitute one single primary segment in context of Accounting Standard (AS - 17) on "Segment Reporting", hence no separate segment disclosures is given.

13 Disclosure in respect of applicability of Accounting Standard 18 "Related Party Disclosures":

(i) List of related parties and relationships:

Name of the Party	Relationship with the Company
Crest Ventures Limited	Holding Company
Fine Estates Private Limited (w.e.f. 20th October, 2016)	Ultimate Holding Company

(ii) Transactions during the year with related parties:

Nature of Transactions	Transactions for the Year 2016-17
Crest Ventures Limited Issue of Equity Shares of ₹10each	21,000,000

(iii) Closing Balance:

Name of the Party	As at 31st March, 2017
Crest Ventures Limited 2,100,000 Equity Shares of ₹10/- each fully paid up	21,000,000

- 14 Earnings per share (EPS): As at 31st March, 2017
- | | | |
|---|--------|-----------|
| (a) Net Profit / (Loss) after tax as per statement of profit and loss attributable to equity shareholders | (In ₹) | 387,059 |
| (b) Weighted average number of equity shares used as denominator for calculating basic and diluted EPS | | 1,752,893 |
| (c) Basic and diluted earnings per share | (In ₹) | 0.22 |
| (d) Face value per equity share | (In ₹) | 10.00 |

- 15 Details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 are provided as under:

	SBN	Other Denominations	Total
Closing cash in hand as on 08.11.2016	-	-	-
(Add) Permitted receipts	-	20,000	20,000
(Less) Permitted payments	-	15,270	15,270
(Less) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.2016	-	4,730	4,730

- 16 Crest Capital and Investment Private Limited, is a registered Non Banking Financial Company with Reserve Bank of India bearing Certificate of Registration No. N-13.02161 dated 13th February, 2017.



NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2017

17 Disclosure pursuant to Para 18 of the Reserve Bank of India Master Direction DNBR.PD.007/03.10.119/2016-17 dated 1st September, 2016:

(Amount in ₹)

Particulars		Amount outstanding	Amount overdue
Liabilities side:			
1)	Loans and advances availed by NBFC inclusive of interest accrued thereon but not paid:		
	a) Debentures:		
	i) Secured	-	-
	ii) Unsecured (Other than falling within the meaning of public deposits)	-	-
	b) Deferred credits	-	-
	c) Term loans	-	-
	d) Inter-corporate loans and borrowings	-	-
	e) Commercial paper	-	-
	f) Public Deposits (Please see note no.1 below)	-	-
	g) Other Loans (specify nature)	-	-
2)	Breakup of 1(f) above (outstanding public deposits inclusive of interest accrued thereon but not paid):		
	a) In form of Unsecured Debentures	-	-
	b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	-	-
	c) Other Public Deposits (Please see note no.1 below)	-	-
Assets side:		Amount outstanding	
3)	Break up of loans and advances including bills receivable (other than those included in (4) below)		
	a) Secured	-	-
	b) Unsecured	-	-
4)	Break up of leased assets and stock on hire and other assets counting towards AFC activities		
	a) Lease assets including lease rentals under sundry debtors:		
	i) Financial Lease	-	-
	ii) Operating Lease	-	-
	b) Stock on hire including hire charges under sundry debtors:		
	i) Assets on hire	-	-
	ii) Repossessed assets	-	-
	c) Other Loans counting towards AFC activities		
	i) Loans where assets have been repossessed	-	-
	ii) Loans other than (i) above	-	-
5)	Break up of investments		
	a) Current investments		
	i) Quoted		
	Shares - (a) Equity	-	-
	- (b) Preference	-	-
	Debentures and bonds	-	-
	Units of mutual funds	-	-
	Government securities	-	-
	Others (please specify)	-	-
	Total	-	-
	ii) Unquoted		
	Shares - (a) Equity	-	-
	- (b) Preference	-	-
	Debentures and bonds	-	-
	Units of mutual funds	-	-
	Government securities	-	-
	Others (please specify)	-	-
	Total	-	-



NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2017

	b) Long term investments			
	i) Quoted			
	Shares - (a) Equity			
	- (b) Preference			
	Debentures and bonds			
	Units of mutual funds			
	Government securities			
	Others (please specify)			
	ii) Unquoted			
	Shares - (a) Equity			
	- (b) Preference			
	Debentures and bonds			
	Units of mutual funds			
	Government securities			
	Others (please specify)			
	Total			
	Total			
6)	Borrower group-wise classification of assets financed as in (3) and (4) above : [Please see Note 2 below]	Amount net of provisions		
	Category	Secured	Unsecured	Total
	a) Related parties [Please see Note 4 below]			
	i) Subsidiaries	-	-	-
	ii) Companies in the same group	-	-	-
	iii) Other related parties	-	-	-
	b) Other than related parties	-	-	-
	Total	-	-	-
	Total	-	-	-
7)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted): [Please see note 3 below]	Market value / Fair value / Breakup value / NAV		Book value (net of provision)
	Category			
	a) Related parties [Please see Note 4 below]			
	i) Subsidiaries	-	-	-
	ii) Companies in the same group	-	-	-
	iii) Other related parties	-	-	-
	b) Other than related parties	-	-	-
	Total	-	-	-
	Total	-	-	-
8)	Other Information			2016-17
	a) Gross non performing assets			
	i) Related Parties			-
	ii) Other than related parties			-
	b) Net non performing assets			
	i) Related parties			-
	ii) Other than related parties			-
	c) Assets acquired in satisfaction of debt			-



NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2017

Notes:

- 1) As defined in point xix of paragraph 3 of Chapter-2 of Reserve Bank of India Master Direction DNBR.PD.007/03.10.119/2016-17 dated 1st September, 2016.
- 2) Provisioning norms as prescribed in Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2016.
- 3) All Accounting Standards and guidance notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debts. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long-term or current in column (4) above.
- 4) Related parties are defined as per Accounting Standard issued by ICAI.
- 5) Investments in case of unquoted shares it is assumed that market value is same as book value.
- 6) The Company has been incorporated on 16th September, 2016, hence previous period/year figures are not provided.

As per our report of even date

For Chaturvedi & Shah

Chartered Accountants

(Firm Registration No. 101720W)

Amit Chaturvedi

Amit Chaturvedi

Partner

Membership No. 103141



Place : Mumbai

Date: 3rd May, 2017

For and on behalf of the Board

Vishal Mehta

Vishal Mehta

Director

[DIN: 06790908]

Pooja Shah

Pooja Shah

Director

[DIN: 07643757]

