



Ref: CVL/SE/2019-20

13th June, 2019

To, BSE Limited Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Limited “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 511413 ISIN : INE559D01011	Symbol: CREST Series: EQ

Dear Sir / Madam,

Sub.: Disclosure of related party transactions on consolidated basis for the half year and year ended 31st March, 2019 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

With reference to the captioned subject, we are enclosing herewith Disclosure of related party transactions on consolidated basis for the half year and year ended 31st March, 2019 in accordance with the applicable accounting standards.

The above disclosures are also made available on the website of the Company at www.crest.co.in.

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **Crest Ventures Limited**


Namita Bapna
Company Secretary



Encl.: as above

CREST VENTURES LIMITED
[CIN : L99999MH1982PLC102697]

Disclosure in respect of related parties transactions as specified by the Accounting Standard 18 "Related Party Disclosures" for the half year and year ended 31st March, 2019 on consolidated basis :

(i) List of related parties and relationship :

Sr. No.	Name of the Party	Relationship
A. Names of related parties where control exists:		
1.	Fine Estates Private Limited	Holding company
2.	Ramayana Realtors Private Limited	Associate
3.	Classic Mall Development Company Limited [Formerly known as Classic Mall Development Company Private Limited]	Associate
4.	Starboard Hotels Private Limited	Associate
5.	Classic Housing Projects Private Limited	Associate
6.	Edelweiss Fund Advisors Private Limited (upto June 27, 2018)	Associate
7.	Tamarind Global Services Private Limited	Associate
8.	Kara Property Ventures LLP	Associate
9.	Alpha Asset Advisors LLP (w.e.f. August 03, 2018)	Associate
B. Others with whom transactions have taken place:		
1.	Priyanka Finance Private Limited	Fellow subsidiary
2.	HJB Developers & Builders Private Limited	Fellow subsidiary
3.	Surbhi Investments & Trading Company Private Limited	Entity controlled by KMP
4.	Associated Luggage Company Private Limited	Entity controlled by relative of KMP
C. Key managerial personnel and their relatives with whom transactions have taken place:		
1.	Vijay Choraria - Managing Director	Key managerial personnel (KMP)
2.	Sunita Choraria	Relative of KMP
3.	Nishka Choraria	Relative of KMP



CREST VENTURES LIMITED
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(ii) Details in respect of material related party transactions :

(Amount in ₹)

Particulars	Relationship	For the Half Year Ended 31st March, 2019	For the Year Ended 31st March, 2019
A. INCOME			
Interest income			
Classic Housing Projects Private Limited	Associate	21	42
Starboard Hotels Private Limited	Associate	79	157
Kara Property Ventures LLP	Associate	50,250,648	100,607,504
Escort Developers Private Limited	Associate	2	4
Priyanka Finance Private Limited	Fellow subsidiary	5,252,055	7,791,781
Surbhi Investments & Trading Company Private Limited	Entity controlled by KMP	1,753,151	4,038,904
Alpha Asset Advisors LLP	Associate	2,665,611	3,309,337
Services / fees charged			
Fine Estates Private Limited	Holding company	11,960	24,840
Classic Mall Development Company Limited	Associate	30,000,000	60,000,000
B. EXPENSE			
Brokerage expense			
Surbhi Investments & Trading Company Private Limited	Entity controlled by KMP	4,054,352	8,978,736
Rent paid			
Associated Luggage Company Private Limited	Entity controlled by relative	795,150	1,590,300
Fine Estates Private Limited	Holding company	3,394,500	6,789,000
HJB Developers & Builders Private Limited	Fellow subsidiary	150,000	300,000
Interest paid			
Classic Mall Development Company Limited	Associate	2,724,315	2,724,315
Managerial remuneration			
Vijay Choraria	KMP	1,800,000	3,600,000
Nishka Choraria	Relative of KMP	439,200	878,400
Travelling expenses			
Tamarind Global Services Private Limited	Associate	339,304	568,402
Share of loss from limited liability partnership			
Kara Property Ventures LLP	Associate	3,901,285	7,150,830
Alpha Asset Advisors LLP	Associate	1,348,570	2,005,589
C. Sale of fixed assets			
Classic Mall Development Company Limited	Associate	225,625	225,625
D. Net loans and advances given / (returned)			
Kara Property Ventures LLP	Associate	125,056,865	101,678,990
Alpha Asset Advisors LLP	Associate	17,617,037	62,103,748
Ramayana Realtors Private Limited	Associate	-	(6,500,000)
Priyanka Finance Private Limited	Fellow subsidiary	(100,000,000)	(7,300,000)
Surbhi Investments & Trading Company Private Limited	Entity controlled by KMP	(90,000,000)	-

(iii) Balances Outstanding as at 31st March, 2019 :

(Amount in ₹)

Particulars	Relationship	31st March, 2019
Long term loans and advances		
Kara Property Ventures LLP	Associate	944,855,243
Alpha Asset Advisors LLP	Associate	62,103,748
Sundry Debtors		
Classic Mall Development Company Limited	Associate	5,666,238
Interest accrued and due on borrowings		
Classic Mall Development Company Limited	Associate	2,451,883
Trade Payables		
Surbhi Investments & Trading Company Private Limited	Entity controlled by KMP	1,428,589
Corporate guarantee given		
Tamarind Global Services Private Limited	Associate	5,000,000
Guarantee / security offered against loan taken by the Company to the extent of outstanding amounts		
Vijay Choraria	KMP	374,628,238
Sunita Choraria	Relative of KMP	233,057,473
Fine Estates Private Limited	Holding company	233,057,473
Priyanka Finance Private Limited	Fellow subsidiary	233,057,473

