



Ref : CVL(SRL) / BSE / 14 - 15

12<sup>th</sup> January, 2015

Listing Compliance Department,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
**Mumbai – 400 001.**

Dear Sirs,

**Sub : Compliance Report on Corporate Governance for the quarter ended  
31<sup>st</sup> December, 2014.**

**Scrip Code : 511413.      ISIN : INE559D01011.**

As per Clause 49 of the Listing Agreement, we are enclosing herewith the Compliance Report on Corporate Governance for the quarter ended 31<sup>st</sup> December, 2014.

Kindly take same on your records & oblige.

Thanking you,

Yours faithfully,  
for **CREST VENTURES LIMITED**

A handwritten signature in blue ink, appearing to read 'Bshah'.

**BINA SHAH**  
**COMPANY SECRETARY**



Encl : a/a.



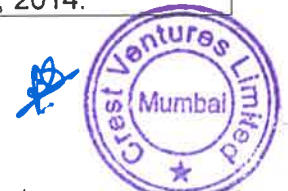


**Quarterly Compliance Report on Corporate Governance :**

Name of the Company: **CREST VENTURES LIMITED**  
*Formerly known as -Sharyans Resources Ltd.*  
 Quarter ending : **31<sup>st</sup> December, 2014**

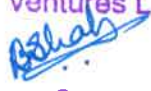
Scrip Code – **511413** ISIN : **INE559D01011**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
<b>II. Board of Directors</b>	<b>49 (II)</b>		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	N. A.	Only sitting fees is paid to Non-executive Directors.
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	No	The Whistle Blower policy will be placed before the Board for approval at the meeting to be held for approval of unaudited financial results for the quarter ended 31 <sup>st</sup> December, 2014.
<b>III. Audit Committee</b>	<b>49 (III)</b>		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	<b>49 (IV)</b>	Yes	
<b>V. Subsidiary Companies</b>	<b>49 (V)</b>	Yes	The policy for determining material subsidiaries will be placed before the Board for approval at the meeting to be held for approval of unaudited financial results for the quarter ended 31 <sup>st</sup> December, 2014.



<b>VI. Risk Management</b>	<b>49 (VI)</b>	Yes	
<b>VII. Related Party Transactions</b>	<b>49 (VII)</b>	No	The policy on materiality of & dealing with Related Party Transactions will be placed before the Board for approval at the meeting to be held for approval of unaudited financial results for the quarter ended 31 <sup>st</sup> December, 2014.
<b>VIII. Disclosures</b>	<b>49 (VIII)</b>		
(A) Related party transactions	49 (VIII A)	Yes	<b>Annexure - 1</b>
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	Complied with at the time of Annual Report for March 2014 and will be complied with at the time of Annual Report for March 2015.
(D) Management	49 (VIII D)	Yes	Complied with at the time of Annual Report for March 2014 and will be complied with at the time of Annual Report for March 2015.
(E) Shareholders	49 (VIII E)	Yes	Complied with at the time of Annual Report for March 2014 and will be complied with at the time of Annual Report for March 2015.
(F) Proceeds from public issues, right issue, preferential issues, etc	49 (VIII F)	Yes	Complied with at the time of Annual Report for March 2014 and will be complied with at the time of Annual Report for March 2015.
<b>IX. CEO / CFO Certification</b>	<b>49 (IX)</b>	Yes	Complied with at the time of Annual Report for March 2014 and will be complied with at the time of Annual Report for March 2015.
<b>X. Report on Corporate Governance</b>	<b>49 (X)</b>	Yes	Complied with at the time of Annual Report for March 2014 and will be complied with at the time of Annual Report for March 2015.
<b>XI. Compliance</b>	<b>49 (XI)</b>	Yes	Will be complied with at the time of Annual Report for March 2015.

For Crest Ventures Limited

  
Company Secretary

**ANNEXURE - 1**

There were no material Related party transactions in this quarter.

