



Ref: CVL\SE\23-24

December 14, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 511413 & 974675 (Debt) ISIN: INE559D01011 & INE559D08016 (Debt)	Symbol: CREST Series: EQ

Dear Sir/ Madam,

Sub: Declaration of Result of Postal Ballot in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In continuation of our letter dated November 10, 2023, the Company had issued Postal Ballot Notice pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, for seeking approval of the Shareholders of the Company, to transact the following Special Business:

1	Alteration in Object Clause of Memorandum of Association along with Adoption of New set of Memorandum of Association as per the provisions of the Companies Act, 2013	As Special Resolution
2	Adoption of amended and restated Articles of Association of the Company	As Special Resolution
3	Approval for Material Related Party Transaction(s)	As Ordinary Resolution
4	Approval for Material Related Party Transaction between Crest Habitat Private Limited (CHPL), wholly owned subsidiary of the Company, and M/s Hill View Developers (Earlier known as Sushil Enterprises)	As Ordinary Resolution
5	Re-appointment of Mr. Mohindar Kumar (DIN: 08444706) as an Independent Director of the Company w.e.f. May 14, 2024.	As Special Resolution

CS Suman Sureka, Proprietor of M/s. Suman Sureka and Associates, Practicing Company Secretaries, Mumbai, was appointed as the Scrutinizer for conducting the aforesaid Postal Ballot process, in a fair and transparent manner, has submitted her Report dated December 13, 2023.

As per the aforesaid Scrutinizer's Report, the Shareholders of the Company have duly approved the Resolutions as embodied in the aforesaid Postal Ballot Notice with requisite majority. The aforesaid Resolutions are deemed to have been passed on the last date specified for Remote e-Voting i.e., on Tuesday, December 12, 2023.



In terms of Regulation 44(3) of the Listing Regulations, the details of voting result in the prescribed format are enclosed herewith for your information and records. The same is uploaded on the Company's website at www.crest.co.in.

A duly certified copy of the Report of the Scrutinizer in this regard is also enclosed herewith.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For Crest Ventures Limited

Namita Bapna
Company Secretary
Encl: a/a

General information about company

Scrip code	511413
NSE Symbol	CREST
MSEI Symbol	NOT LISTED
ISIN	INE559D01011
Name of the company	CREST VENTURES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	12-12-2023
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Ms. Suman Sureka
Firms Name	M/s. Suman Sureka and Associates
Qualification	CS
Membership Number	6842
Date of Board Meeting in which appointed	10-11-2023
Date of Issuance of Report to the company	13-12-2023

Voting results

Record date	03-11-2023
Total number of shareholders on record date	7370
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration in Object Clause of Memorandum of Association along with Adoption of New set of Memorandum of Association as per the provisions of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19662867						
	Poll							
	Postal Ballot (if applicable)		19662867	100	19662867	0	100	0
	Total		19662867	19662867	100	19662867	0	100
Public- Institutions	E-Voting	1504000						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1504000	0	0	0	0	0
Public- Non Institutions	E-Voting	7282908						
	Poll							
	Postal Ballot (if applicable)		4048759	55.5926	4048716	43	99.9989	0.0011
	Total		7282908	4048759	55.5926	4048716	43	99.9989
Total		28449775	23711626	83.3456	23711583	43	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

2,53,000 Shares held by ESOP Trust is mentioned under Public- Non Institutions Category as Non Public -Non Institutions Category is not available in XBRL File.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of amended and restated Articles of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19662867						
	Poll							
	Postal Ballot (if applicable)		19662867	100	19662867	0	100	0
	Total		19662867	19662867	100	19662867	0	100
Public-Institutions	E-Voting	1504000						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1504000	0	0	0	0	0
Public- Non Institutions	E-Voting	7282908						
	Poll							
	Postal Ballot (if applicable)		4048759	55.5926	4048716	43	99.9989	0.0011
	Total		7282908	4048759	55.5926	4048716	43	99.9989
Total		28449775	23711626	83.3456	23711583	43	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

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Textual Information(1)

2,53,000 Shares held by ESOP Trust is mentioned under Public- Non Institutions Category as Non Public -Non Institutions Category is not available in XBRL File.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Material Related Party Transaction(s)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19662867						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19662867	0	0	0	0	0
Public- Institutions	E-Voting	1504000						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1504000	0	0	0	0	0
Public- Non Institutions	E-Voting	7282908						
	Poll							
	Postal Ballot (if applicable)		4048759	55.5926	4048741	18	99.9996	0.0004
	Total		7282908	4048759	55.5926	4048741	18	99.9996
Total		28449775	4048759	14.2313	4048741	18	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

1. Promoters abstain from voting on this resolution as they were interested.
2. 2,53,000 Shares held by ESOP Trust is mentioned under Public- Non Institutions Category as Non Public -Non Institutions Category is not available in XBRL File.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Material Related Party Transaction between Crest Habitat Private Limited (CHPL), wholly owned subsidiary of the Company, and M/s Hill view Developers (Earlier known as Sushil Enterprises)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19662867						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19662867	0	0	0	0	0
Public-Institutions	E-Voting	1504000						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1504000	0	0	0	0	0
Public- Non Institutions	E-Voting	7282908						
	Poll							
	Postal Ballot (if applicable)		4048759	55.5926	4048741	18	99.9996	0.0004
	Total		7282908	4048759	55.5926	4048741	18	99.9996
Total		28449775	4048759	14.2313	4048741	18	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

1. Promoters abstain from voting on this resolution as they were interested.
2. 2,53,000 Shares held by ESOP Trust is mentioned under Public- Non Institutions Category as Non Public -Non Institutions Category is not available in XBRL File.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Mohindar Kumar (DIN: 08444706) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19662867						
	Poll							
	Postal Ballot (if applicable)		19662867	100	19662867	0	100	0
	Total		19662867	19662867	100	19662867	0	100
Public- Institutions	E-Voting	1504000						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1504000	0	0	0	0	0
Public- Non Institutions	E-Voting	7282908						
	Poll							
	Postal Ballot (if applicable)		4048759	55.5926	4048741	18	99.9996	0.0004
	Total		7282908	4048759	55.5926	4048741	18	99.9996
Total		28449775	23711626	83.3456	23711608	18	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

2,53,000 Shares held by ESOP Trust is mentioned under Public- Non Institutions Category as Non Public -Non Institutions Category is not available in XBRL File.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**SUMAN SUREKA & ASSOCIATES
COMPANY SECRETARIES**

SCRUTINIZER'S REPORT

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Crest Ventures Limited
[CIN: L99999MH1982PLC102697]
111, Maker Chambers IV, 11th Floor,
Nariman Point, Mumbai – 400021.

Dear Sir,

Sub.: Scrutinizer's Report on Postal Ballot process conducted through Remote E-voting pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

I, CS Suman Sureka, a Company Secretary in Practice, having Membership No. FCS-6842 and CP-4892 and Proprietor of M/s. Suman Sureka & Associates, Practicing Company Secretaries, Mumbai, have been appointed as Scrutinizer by the Board of Directors of Crest Ventures Limited (**"the Company"**) vide resolution dated 10th November, 2023, passed by the Board of Directors at its meeting duly held, for the purpose of Scrutinizing the Postal Ballot process through Electronic Voting under the provisions of Section 108 and 110 of the Companies Act, 2013 (**"the Act"**) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**), vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 3/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 (**"MCA Circulars"**) in a fair and transparent manner and ascertaining the passing of the resolution contained in the notice dated 10th November 2023. The Remote e-voting ended on Tuesday, 12th December, 2023 (up to the close of business hours at 5.00 p.m. IST).

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, and rules relating to Postal Ballot process on the resolution contained in the Notice dated 10th November, 2023. My responsibility as a Scrutinizer of the Postal Ballot process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated in the Notice, based on the reports generated from the Remote e-Voting system provided by National Securities Depository Limited ("NSDL") the authorized agency engaged by the Company to provide Remote e-Voting facility.

On the basis of Remote e-Voting done till 12th December, 2023 (up to 5.00 p.m. IST), I hereby submit my report as Scrutinizer in the following manner:

- i. In accordance with the Notice dated 10th November, 2023, sent to the shareholders and the advertisement pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, the voting period remained open from 13th November, 2023, 9.00 a.m. IST to 12th December, 2023, 5.00 p.m. IST.



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Contact No - 989221447/ 9967494405 E-mail: sumanmsureka@yahoo.com

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COMPANY SECRETARIES**

- ii. The members of the Company as on the “Cut-off Date” i.e. 3rd November, 2023 were entitled to vote on the resolution (Item No. 1 to 5) as set out in the Notice. The dispatch of Notices to members was completed on 10th November, 2023 through Electronic means
- iii. The votes cast were unblocked at 5.40 p.m. IST on 12th December, 2023

Item No. 1: Special resolution: Alteration in Object Clause of Memorandum of Association along with Adoption of New set of Memorandum of Association as per the provisions of the Companies Act, 2013

A summary of Remote E-Voting for Resolution No. 1 is as follows:

Sr. No.	Particulars	No. of Members voted	No. of Shares voted
(a)	Total Valid Votes (In favour)	129	23711583
(b)	Total Valid Votes (Against)	5	43
(c)	Total Invalid Votes (In favour)	-	-
(d)	Total Invalid Votes (Against)	-	-
	Total	134	23711626

Item No. 2: Special Resolution: Adoption of amended and restated Articles of Association of the Company.

A summary of Remote E-Voting for Resolution No. 2 is as follows:

Sr. No.	Particulars	No. of Members voted	No. of Shares voted
(a)	Total Valid Votes (In favour)	129	23711583
(b)	Total Valid Votes (Against)	5	43
(c)	Total Invalid Votes (In favour)	-	-
(d)	Total Invalid Votes (Against)	-	-
	Total	134	23711626

Item No. 3: Ordinary resolution: Approval for Material Related Party Transaction(s).

A summary of Remote E-Voting for Resolution No. 3 is as follows:

Sr. No.	Particulars	No. of Members voted	No. of Shares voted
(a)	Total Valid Votes (In favour)	125	4048741
(b)	Total Valid Votes (Against)	5	18
(c)	Total Invalid Votes (In favour)	-	-
(d)	Total Invalid Votes (Against)	-	-
	Total	130	4048759



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Item No. 4: Ordinary Resolution: Approval for Material Related Party Transaction between Crest Habitat Private Limited (CHPL), wholly owned subsidiary of the Company, and M/s Hill view Developers (Earlier known as Sushil Enterprises).

A summary of Remote E-Voting for Resolution No. 4 is as follows:

Sr. No.	Particulars	No. of Members voted	No. of Shares voted
(a)	Total Valid Votes (In favour)	125	4048741
(b)	Total Valid Votes (Against)	5	18
(c)	Total Invalid Votes (In favour)	-	-
(d)	Total Invalid Votes (Against)	-	-
	Total	130	4048759

Item No. 5: Special resolution: Re-appointment of Mr. Mohindar Kumar (DIN: 08444706) as an Independent Director of the Company.

A summary of Remote E-Voting for Resolution No.5 is as follows:

Sr. No.	Particulars	No. of Members voted	No. of Shares voted
(a)	Total Valid Votes (In favour)	129	23711608
(b)	Total Valid Votes (Against)	5	18
(c)	Total Invalid Votes (In favour)	-	-
(d)	Total Invalid Votes (Against)	-	-
	Total	134	23711626

The results of E-Voting received are as follows:

Item No.	No. of Valid Votes in favour of the resolution		No of Valid votes against the resolution		Total valid votes cast on the resolution	
	No of Shares	% of total number of valid votes cast	No of Shares	% of total number of valid votes cast	No of Shares	% of total number of valid votes cast
1) Alteration in Object Clause of Memorandum of Association along with Adoption of New set of Memorandum of Association as per the provisions of the Companies Act, 2013						
E-voting	23711583	99.999%	43	0.001%	23711626	100%
Total	23711583	99.999%	43	0.001%	23711626	100%
The above resolution is passed with requisite majority as Special Resolution						
2) Adoption of amended and restated Articles of Association of the Company						
E-voting	23711583	99.999%	43	0.001%	23711626	100%



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COMPANY SECRETARIES**

Total	23711583	99.999%	43	0.001%	23711626	100%
The above resolution is passed with requisite majority as Special Resolution						
3) Approval for Material Related Party Transaction(s)						
E-voting	4048741	99.999%	18	0.001%	4048759	100%
Total	4048741	99.999%	18	0.001%	4048759	100%
The above resolution is passed with requisite majority as Ordinary Resolution						
4) Approval for Material Related Party Transaction between Crest Habitat Private Limited (CHPL), wholly owned subsidiary of the Company, and M/s Hill View Developers (Earlier known as Sushil Enterprises)						
E-voting	4048741	99.999%	18	0.001%	4048759	100%
Total	4048741	99.999%	18	0.001%	4048759	100%
The above resolution is passed with requisite majority as Ordinary Resolution						
5) Re-appointment of Mr. Mohindar Kumar (DIN: 08444706) as an Independent Director of the Company						
E-Voting	23711608	99.999%	18	0.001%	23711626	100%
Total	23711608	99.999%	18	0.001%	23711626	100%
The above resolution is passed with requisite majority as Special Resolution						

Notes:

1) The aforesaid resolutions contained in Postal Ballot Notice are passed with requisite majority of the shareholders in terms of provisions of the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The figures in % have been rounded off to 3 decimal points.

Thanking you,

Yours faithfully,
For Suman Sureka & Associates



CS Suman Sureka
Company Secretary in Practice & Scrutinizer
FCS No. 6842, CP No. 4892
UDIN: F006842E002929894
Peer Review Certificate no. 2104/2022

Place: Mumbai
Date: 13/12/2023

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