



Ref: CVL/SE/2023-24

28th August, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
Scrip Code: 511413 ISIN: INE559D01011 & INE559D08016 (Debt)	Symbol: CREST Series: EQ

Dear Sir/Madam,

SUB: DECLARATION OF VOTING RESULTS OF THE 41st ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY

Pursuant to the provisions of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“**SEBI Listing Regulations**”), please find enclosed herewith details of voting results in respect of the matters transacted at the 41st AGM of the Company held on Saturday, 26th August, 2023 at 11:00 a.m. through Video Conferencing/Other Audio Visual Means as “**Annexure – I**”.

The Report of the Scrutinizer dated 26th August, 2023, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 is enclosed as “**Annexure – II**”.

The above are also being uploaded on the Company’s website at **www.crest.co.in**.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **Crest Ventures Limited**

Namita Bapna
Company Secretary

Encl: a/a

Annexure- I

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To adopt Financial Statements, Directors' and Auditors' Report for the financial year 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19617867	19599023	99.9039	19599023	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	19617867	19599023	99.9039	19599023	0	100	0
Public- Institutions	E-Voting	1504000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1504000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	7327908	4068001	55.5138	4067985	16	99.9996	0.0004
	Poll							
	Postal Ballot (if applicable)							
	Total	7327908	4068001	55.5138	4067985	16	99.9996	0.0004
Total		28449775	23667024	83.1888	23667008	16	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

2,53,000 Shares held by ESOP Trust is mentioned under Public- Non Institutions Category as Non Public -Non Institutions Category is not available in XBRL File.

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare a dividend of Rs.1/- per equity share for the financial year ended March 31, 2023				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19617867	19599023	99.9039	19599023	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	19617867	19599023	99.9039	19599023	0	100	0
Public- Institutions	E-Voting	1504000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1504000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	7327908	4068001	55.5138	4067966	35	99.9991	0.0009
	Poll							
	Postal Ballot (if applicable)							
	Total	7327908	4068001	55.5138	4067966	35	99.9991	0.0009
Total		28449775	23667024	83.1888	23666989	35	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

2,53,000 Shares held by ESOP Trust is mentioned under Public- Non Institutions Category as Non Public -Non Institutions Category is not available in XBRL File.

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Vijay Choraria (DIN: 00021446), who retires by rotation, and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19617867	19599023	99.9039	19599023	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		19617867	19599023	99.9039	19599023	0	100
Public- Institutions	E-Voting	1504000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1504000	0	0	0	0	0
Public- Non Institutions	E-Voting	7327908	4068001	55.5138	4067975	26	99.9994	0.0006
	Poll							
	Postal Ballot (if applicable)							
	Total		7327908	4068001	55.5138	4067975	26	99.9994
Total		28449775	23667024	83.1888	23666998	26	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

2,53,000 Shares held by ESOP Trust is mentioned under Public- Non Institutions Category as Non Public -Non Institutions Category is not available in XBRL File.

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Material Related Party Transaction(s)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19617867	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		19617867	0	0	0	0	0
Public- Institutions	E-Voting	1504000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1504000	0	0	0	0	0
Public- Non Institutions	E-Voting	7327908	4067964	55.5133	4067922	42	99.999	0.001
	Poll							
	Postal Ballot (if applicable)							
	Total		7327908	4067964	55.5133	4067922	42	99.999
Total		28449775	4067964	14.2988	4067922	42	99.999	0.001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

1. Promoters abstain from voting on this resolution as they were interested.
2. 2,53,000 Shares held by ESOP Trust is mentioned under Public- Non Institutions Category as Non Public -Non Institutions Category is not available in XBRL File.



Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of 41st Annual General Meeting of Crest Ventures Limited (CIN: L99999MH1982PLC102697) (hereinafter referred to as "the Company") held on Saturday, 26th August, 2023, at 11:00 A.M. IST through Video Conferencing/Other Audio-Visual Means.

Dear Sir,

1. I, **CS Ajit Sathe**, a Company Secretary in Whole-Time Practice, have been appointed by the Board of Directors of **Crest Ventures Limited (CIN: L99999MH1982PLC102697)** vide their resolution dated 27th May, 2023, as a Scrutinizer for the purpose of scrutinizing the e-voting process in a fair & transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, on the Resolution No. (1) to (4) contained in the notice to the 41st Annual General Meeting (AGM) of the Company, held on Saturday, 26th day of August, 2023, through Video Conferencing/Other Audio-Visual Means at 11:00 A.M. IST.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, and Rules relating to voting through electronic means of the resolutions contained in the Notice to the 41st Annual General Meeting (AGM) of the members of the Company. My responsibility as a Scrutinizer for the e-voting purpose is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide remote e-voting facilities, engaged by the Company.
3. Further to the above, I submit my report as under:
 - i. In accordance with the notice of 41st AGM dated 27th May, 2023, sent to the shareholders along with the Annual Report for the financial year 2022-23, in electronic form only to those Members whose e-mail addresses are registered with the Company, Depositories and RTA and pursuant to the advertisement published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, the remote e-voting period remained open from Wednesday, August 23, 2023 at 9.00 a.m. (IST) till Friday, August 25, 2023 at 5.00 p.m. (IST).
 - ii. The members of the Company as on the "cut-off" date i.e. Friday, 18th August, 2023, were entitled to vote on the resolutions (Item No. 1 to 4) as set out in the notice of 41st AGM of the Company.





- iii. The votes cast were unblocked at 11:50 A.M. on 26th August, 2023, in the presence of 2 witnesses, CS Dhanashri Kunte and CS Prathamesh Joglekar, who are not in the employment of the company. They have signed below as witness in confirmation of the votes being unblocked in their presence.
- iv. Thereafter, the details containing, *inter-alia*, the list of Equity Shareholders, who voted "for" or "against" each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL) i.e, <https://www.evoting.nsdl.com> and based on such reports generated, the result of the e-voting is as under:

With respect to Ordinary Resolution as set out at Item No. 4 of the Notice of the 41st AGM to approve Material Related Party Transaction to be entered into by the Company, the Company has provided us with the details of the Related Parties of the Company who pursuant to Regulation 23(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not entitled to vote to approve the Resolution. None of the aforesaid related parties have voted on the resolution.

Item No. 1: (Ordinary Resolution)

To adopt Financial Statements, Directors' and Auditors' Report for the financial year 2022-23:

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
147	23666996	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
2	16	0

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Not voted
Nil	Nil





Item No. 2: (Ordinary Resolution)

To declare a dividend of Rs.1/- per equity share for the financial year ended March 31, 2023.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
146	23666977	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
3	35	0

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Not voted
Nil	Nil

Item No. 3: (Ordinary Resolution)

To appoint a Director in place of Mr. Vijay Choraria (DIN: 00021446), who retires by rotation, and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
146	23666986	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
3	26	0

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Not voted
Nil	Nil





Item No. 4: (Ordinary Resolution)

To approve Material Related Party Transaction(s).

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
141	4067910	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
3	42	0

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Not voted
Nil	Nil

Thanking you,

Yours faithfully,
For A. Y. Sathe & Co.,



CS Ajit Sathe
Company Secretary in Practice & Scrutinizer
Membership No.: FCS 2899, CP No.738
Peer Review Certificate No. 1585/2021

Place: Mumbai
Date: 26th August, 2023
UDIN: F002899E000871844

We, the undersigned, witness that the votes were unblocked from the e-voting website of National Securities Depository Limited (NSDL), <https://www.evoting.nsdl.com>, in our presence at 11:50 A.M. on 26th August, 2023.

CS Dhanashri Kunte
Address: 1602, Lodha Grandeeza, Wagle Estate, Near new passport office, Thane West, 400602.

CS Prathamesh Joglekar
Address: 1003, S1, Atlantis, Service Road Panchpakhadi, Near Tata Motors Showroom, Thane west 400602

Place: Mumbai
Date: 26th August, 2023



SCRUTINIZER'S COMBINED REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of 41st Annual General Meeting of Crest Ventures Limited (CIN: L99999MH1982PLC102697) (hereinafter referred to as "the Company") held on Saturday, 26th August, 2023, at 11:00 A.M IST through Video Conferencing/Other Audio-Visual Means.

Dear Sir,

1. I, **CS Ajit Sathe**, a Company Secretary in Whole-Time Practice, have been appointed as Scrutinizer by:

The Board of Directors of **Crest Ventures Limited (CIN: L99999MH1982PLC102697)** for the purpose of Scrutinizing the process of voting by electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) as prescribed under the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 41st Annual General Meeting (AGM) of the Company, held on Saturday, 26th August, 2023, at 11:00 A.M IST through Video Conferencing/Other Audio-Visual Means.

2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the rules relating to voting through electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) on the resolutions contained in the Notice of the Forty First Annual General Meeting (AGM) of the members of the company. My responsibility as a scrutinizer of voting through electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorised agency engaged by the company to provide e-voting facility for remote e-voting and also for voting at the AGM through an electronic voting system.

3. Further to the above, I submit my report as under: -

i. In accordance with the notice of 41st AGM, dated 27th May, 2023, sent to the shareholders along with the Annual Report for the financial year 2022-23, in electronic form only to those Members whose e-mail addresses are registered with the Company, Depositories, and RTA pursuant to the advertisement issued as per Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, the remote e-voting period remained open from Wednesday, August 23, 2023 at 9.00 a.m. (IST) till Friday, August 25, 2023 at 5.00 p.m. (IST).

ii. The members of the Company as on the "cut-off" date i.e. Friday, 18th August, 2023, were entitled to vote on the resolutions (Item No. 1 to 4) as set out in the notice of 41st AGM of the Company.





iii. On completion of e-voting at the AGM through an electronic voting system, we were provided with the list of shareholders who had cast their votes with their holding details and details of votes cast on the resolutions. The votes were reconciled with the records maintained by the Company and Registrar Transfer Agents (RTA) with respect to authorization lodged with the Company.

iv. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for", "against" each of the resolutions that were put to vote, were unblocked at 11:50 A.M. IST on 26th August, 2023, from the e-voting website of National Securities Depository Limited (NSDL) i.e. <https://www.evoting.nsdl.com>.

With respect to Ordinary Resolution as set out at Item No. 4 of the Notice of the 41st AGM to approve Material Related Party Transaction to be entered into by the Company, the Company has provided us with the details of the Related Parties of the Company who pursuant to Regulation 23(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not entitled to vote to approve the Resolution. None of the aforesaid related parties have voted on the resolution.

4. I submit herewith my Combined Report on the results of remote e-voting and also for voting at the AGM through an electronic voting system:

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 1 of the Notice (As an Ordinary Resolution) To adopt Financial Statements, Directors' and Auditors' Report for the financial year 2022-23	Votes in favour of the resolution	12	0	23666996	100	23667008	100
	Votes against the resolution	0	0	16	0	16	0
	Total	12	0	23667012	100	23667024	100





Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 2 of Notice (As an Ordinary Resolution) To declare a dividend of Rs.1/- per equity share for the financial year ended March 31, 2023	Votes in favour of the resolution	12	0	23666977	100	23666989	100
	Votes against the resolution	0	0	35	0	35	0
	Total	12	0	23667012	100	23667024	100
Item No. 3 of Notice (As an Ordinary Resolution) To appoint a Director in place of Mr. Vijay Choraria (DIN: 00021446), who retires by rotation, and being eligible, offers himself for re-appointment.	Votes in favour of the resolution	12	0	23666986	100	23666998	100
	Votes against the resolution	0	0	26	0	26	0
	Total	12	0	23667012	100	23667024	100
Item No. 4 of Notice (As an Ordinary Resolution) To approve Material Related Party Transaction(s)	Votes in favour of the resolution	12	0	4067910	100	4067922	100
	Votes against the resolution	0	0	42	0	42	0
	Total	12	0	4067952	100	4067964	100





5. I have observed that:

- i) 7 members casted their votes by voting at the AGM through an electronic voting system.
- ii) 147 members casted their votes through remote e-voting.

NOTES:

- a) In calculating percentage, votes abstained have not been taken into account.
- b) All the Resolutions stand passed under voting by electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) with the requisite majority.
- c) Percentage (%) voting has been rounded-off to the nearest integer.

Thanking you,

Yours faithfully,
For A. Y. Sathe & Co.



CS Ajit Sathe
Company Secretary in Practice & Scrutinizer
Membership No.: FCS-2899; CP No. 738
Peer Review Certificate No. 1585/2021

Place: Mumbai
Dated: 26th August, 2023
UDIN: F002899E000871800