



Ref: CVL \ BSE \ 16 – 17

May 14, 2016

To,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub:- Outcome of the Board Meeting

Scrip Code: 511413

ISIN: INE559D01011

Pursuant to Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on May 14, 2016 at Mumbai at 10.00 a.m., inter alia has considered and approved the following:-

1. Appointment of CS Manasi Modak as the Company Secretary and Compliance Officer of the Company with effect from May 14, 2016.
2. Resignation of Mr. Vishal Mehta, Chief Financial Officer of the Company with effect from May 13, 2016.
3. Appointment of Mr. Arvind Jain as the Chief Financial Officer of the Company with effect from May 14, 2016.
4. The audited financial results of the Company on the standalone and consolidated basis for the quarter ended March 31, 2016 and the annual accounts for the financial year ended March 31, 2016.
5. Recommended a dividend @ 5% p.a. i.e. Rs. 0.50 per equity share of the Company.
6. Statement of Assets and Liabilities for the half year ended March 31, 2016.





Further please find enclosed herewith copy of audited financial results for the quarter and year ended March 31, 2016.

The meeting concluded at 2.00 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Crest Ventures Limited**

Manasi Modak
Company Secretary



Encl: a/a.