



Ref: CVL/SE/2022-23

11th November , 2022

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Scrip Code: 511413 ISIN: INE559D01011	Symbol: CREST Series: EQ

Dear Sir/Madam,

SUB: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, held on 11th November, 2022.

In continuation to our letter dated 04th November, 2022 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Statement of Un-audited Financial Results (Standalone and Consolidated) together with the copy of Limited Review Report of the Auditors of the Company for the quarter and half-year ended on 30th September, 2022, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its Meeting held on Friday, 11th November, 2022.

The Meeting of the Board of Directors of the Company commenced at 11:30 a.m. and concluded at 12:30 p.m.

Further, the extracts of the results will be published in the newspaper in compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on your records.

Thanking you.

Yours faithfully,

For **Crest Ventures Limited**

Namita Bapna
Company Secretary

Encl.: a/a

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Crest Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To

The Board of Directors
Crest Ventures Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Crest Ventures Limited (the "Company") for the quarter and half year ended 30 September 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter and half year ended 30 September 2021 and quarter ended 30 June 2022 included in these standalone Ind AS financial results were reviewed by the predecessor auditor who expressed unmodified conclusion / opinion on the financial information and financial statements on 12 November 2021 and 12 August 2022 respectively. The Ind AS financial statements of the Company for the year ended 31 March 2022 included in these standalone Ind AS financial results were also audited by predecessor auditor who expressed a unmodified conclusion / opinion on the financial information and financial statements on 26 May 2022.

For **MGB & Co LLP**

Chartered Accountants

Firm Registration Number 101169W/W-100035



Sanjay Kothari
Partner

Partner

Membership Number 048215

Mumbai, 11 November 2022

UDIN: 22048215BCUKCQ6452

Peninsula Business Park, Tower B, 19th Floor, Lower Parel, Mumbai 400013 T +91 22 6124 6124 E mgbco@mgbco.com

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Independent Auditor's Review Report on Quarterly / Half Yearly Unaudited Consolidated Financial Results of Crest Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
Crest Ventures Limited

1. We have reviewed the accompanying Statement of unaudited consolidation financial results of Crest Ventures Limited ("The Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred as "Group"), its associates and joint controlled entity for the quarter and half year ended 30 September 2022 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.
4. The Statement includes the result of following entities:
Holding Company:
 - i) Crest Ventures Limited
Subsidiary Companies:
 - i) Crest Finserve Limited
 - ii) Crest Capital and Investment Private Limited
 - iii) Crest Fincap Advisors Private Limited (formerly known as Intime Spectrum Tradecom Private Limited)
 - iv) Crest Residency Private Limited
 - v) Escort Developers Private Limited
 - vi) Mane Green Private Limited
 - vii) Crest Habitat Private Limited
 - viii) Crest Corner Private Limited



Associate Companies:

- i) Starboard Hotels Private Limited
- ii) Ramayana Realtors Private Limited
- iii) Classic Housing Projects Private Limited
- iv) Tamarind Global Services Private Limited
- v) TBOF Foods Private Limited
- vi) Classic Mall Development Company Limited (ceased w.e.f. 05 May 2022)

Joint Controlled entity:

- i) Trinity Ventures

5. We did not review the interim financial statements of seven subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total revenues of Rs. 890.14 Lakhs and Rs. 8,125.78 Lakhs for the quarter and half year ended 30 September 2022 respectively, total net profit after tax of Rs. 191.58 Lakhs and Rs. 5,470.88 Lakhs for the quarter and half year ended 30 September 2022 respectively and total comprehensive income of Rs. 180.35 Lakhs and Rs. 5,462.83 lakhs for the quarter and half year ended 30 September 2022 respectively, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above
6. The interim financial results and other information of three associates in which the share of profit after tax of the group (including other comprehensive income) is Rs. 38.41 Lakhs and Rs 147.98 Lakhs for the quarter and half year ended 30 September, 2022 respectively. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management of the Company and our conclusion in so far as it relates to the affairs of such associates is based solely on the report of other auditors. Our conclusion is not modified in respect of these matters.

The Statement includes financial results/statements and other information of three associates in which share of (loss) of the Group (including other comprehensive income) is Rs (12.23) Lakhs and Rs 551.34 Lakhs and one joint venture which total profit after tax of Rs Nil for the quarter and half year ended 30 September, 2022, which is certified by the management. According to the information and explanation given to us by the management, these financial results/statements and other information is not material to the group.

Our conclusion on the Statement in respect of matters stated in paragraph 5 and paragraph 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors

7. Based on our review conducted and procedures performed as stated in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



8. The comparative Ind AS consolidated financial information for the corresponding quarter and half year ended 30 September 2021 and quarter ended 30 June 2022 included in these Consolidated Ind AS financial results were reviewed by the predecessor auditor who expressed unmodified conclusion / opinion on the financial information and financial statements on 12 November 2021 and 12 August 2022 respectively. The Ind AS consolidated financial statements for the year ended 31 March 2022 included in these consolidated Ind AS financial results were also audited by predecessor auditor who expressed a unmodified conclusion / opinion on the financial information and financial statements on 26 May 2022

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169WW-100035



Sanjay Kothari
Partner
Membership Number 048215
Mumbai 11 November 2022
UDIN: 22048215BCUKKD9645



CREST VENTURES LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	INCOME						
a	Revenue from Operations						
	- Interest income	1,455.23	903.94	538.31	2,359.17	1,036.67	2,044.89
	- Net gain on derecognition of financial instrument under cost category (refer note 3)	-	74,761.16	-	74,761.16	-	-
	- Net gain on fair value changes	229.39	148.80	-	378.19	-	2.45
	- Dividend income	18.38	-	-	18.38	-	3.00
	- License fees	59.88	51.68	37.63	111.56	71.05	162.54
	- Real estate and related services	112.89	102.66	58.43	215.55	125.34	395.73
	- Financial and related services	-	-	-	-	-	350.00
	Total Revenue from Operations	1,875.77	75,968.24	634.37	77,844.01	1,233.06	2,958.61
b	Other Income	8.60	28.31	29.20	36.91	40.42	27.59
	Total Income from Operations	1,884.37	75,996.55	663.57	77,880.92	1,273.48	2,986.20
2	Expenses						
a	Finance Costs	258.83	439.49	296.91	698.32	575.72	1,427.27
b	Cost of Construction and Development and Purchases	200.89	968.22	106.70	1,169.11	284.14	2,891.11
c	Changes in inventories of finished goods, work in progress & stock-in-trade	(200.89)	(968.22)	(106.70)	(1,169.11)	(284.14)	(2,891.11)
d	Employee Benefit Expenses	184.97	96.38	70.73	281.35	101.19	228.40
e	Depreciation & Amortisation Expenses	70.62	57.95	27.39	128.57	96.11	218.18
f	Share of loss from limited liability partnership	147.73	1,525.98	819.38	1,673.71	1,208.66	3,082.57
g	Other Expenses	367.81	1,004.52	306.10	1,372.33	379.84	781.32
	Total Expenses	1,029.96	3,124.32	1,520.51	4,154.28	2,361.52	5,737.74
3	Profit / (Loss) from operations before Exceptional Items & Tax (1-2)	854.41	72,872.23	(856.94)	73,726.64	(1,088.04)	(2,751.54)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) after Exceptional Items and before tax (3-4)	854.41	72,872.23	(856.94)	73,726.64	(1,088.04)	(2,751.54)
6	Tax Expenses						
a	Current Tax	330.00	15,870.00	31.22	16,200.00	77.25	204.50
b	Deferred Tax	(41.66)	(231.69)	(38.13)	(273.35)	(35.90)	(76.52)
7	Net Profit / (Loss) after tax (5-6)	566.07	57,233.92	(850.03)	57,799.99	(1,129.39)	(2,879.52)
8	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss (net of tax)						
	- Actuarial gain / (loss) on post retirement benefit plans	(23.84)	3.22	0.60	(20.62)	1.20	13.12
	- Net gain / (loss) on equity instruments designated at FVTOCI	1,000.28	(475.41)	3.31	524.87	104.35	150.64
b	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	976.44	(472.19)	3.91	504.25	105.55	163.76
9	Total Comprehensive Income / (Loss) (7+8)	1,542.51	56,761.73	(846.12)	58,304.24	(1,023.84)	(2,715.76)
10	Paid-up equity share capital (Face Value ₹10/- each)	2,844.98	2,844.98	2,844.98	2,844.98	2,844.98	2,844.98
11	Other Equity	-	-	-	-	-	25,896.22
12	Earning per share (EPS) (Face Value of ₹10/- each)						
	Basic (in ₹)	1.99	201.18	(2.99)	203.17	(3.97)	(10.12)
	Diluted (in ₹)	1.99	201.18	(2.99)	203.17	(3.97)	(10.12)





CREST VENTURES LIMITED
STANDALONE SEGMENT REVENUE, SEGMENT RESULTS, SEGMENT ASSETS & SEGMENT LIABILITIES

(₹ in Lakhs)

Particulars	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Investing & Financial Activities	1,590.76	75,775.89	538.32	77,366.65	1,036.68	2,400.33
Real Estate & Related Activities	293.61	220.66	125.25	514.27	236.80	585.87
Others	-	-	-	-	-	-
Total	1,884.37	75,996.55	663.57	77,880.92	1,273.48	2,986.20
Segment Results						
Investing & Financial Activities	1,033.04	73,018.36	(740.61)	74,051.41	(910.35)	(2,432.20)
Real Estate & Related Activities	(151.29)	(131.39)	(108.09)	(282.69)	(160.59)	(277.47)
Others	4.70	(4.70)	(4.33)	-	(8.65)	(18.84)
Total	886.45	72,882.27	(853.03)	73,768.72	(1,079.59)	(2,728.51)
Less: Unallocated Expenses (Net of Unallocated Income)	32.04	10.04	3.90	42.08	8.45	23.03
Total Profit / (Loss) Before Tax	854.41	72,872.23	(856.93)	73,726.64	(1,088.04)	(2,751.54)
Segment Assets						
Investing & Financial Activities	71,221.28	73,981.08	35,206.31	71,221.28	35,206.31	36,113.33
Real Estate & Related Activities	33,092.31	30,504.45	6,755.87	33,092.31	6,755.87	17,157.94
Others	-	-	-	-	-	-
Unallocable	3,420.69	2,556.32	1,044.89	3,420.69	1,044.89	1,309.67
Total	1,07,734.28	1,07,041.85	43,007.07	1,07,734.28	43,007.07	54,580.94
Segment Liabilities						
Investing & Financial Activities	11,003.18	6,926.65	11,596.90	11,003.18	11,596.90	17,046.63
Real Estate & Related Activities	972.43	989.89	612.73	972.43	612.73	8,534.57
Others	-	-	-	-	-	-
Unallocable	8,855.47	13,522.40	364.31	8,855.47	364.31	258.53
Total	20,831.08	21,538.94	12,573.94	20,831.08	12,573.94	25,839.73



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CREST VENTURES LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	PARTICULARS	As at	As at
		30th September, 2022	31st March, 2022
		Unaudited	Audited
A	ASSETS		
(1)	Financial assets		
	Cash and cash equivalents	2,613.73	564.84
	Bank balance other than cash and cash equivalents	120.17	18.86
	Trade receivables	59.37	113.13
	Loans	47,049.90	13,760.79
	Investments	23,941.78	22,268.53
	Other financial assets	20,015.37	7,678.81
	Sub-total financial assets	93,800.32	44,404.96
(2)	Non-financial assets		
	Inventories	5,670.50	4,501.39
	Current tax assets (net)	272.58	282.11
	Deferred tax assets (net)	531.35	465.83
	Investment property	4,562.55	3,748.51
	Property, plant and equipment	982.78	927.50
	Intangible assets	-	0.03
	Other non-financial assets	1,914.20	250.61
	Sub-total non-financial assets	13,933.96	10,175.98
	TOTAL ASSETS	1,07,734.28	54,580.94
B	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial liabilities		
	Trade payables		
	Due of micro enterprises and small enterprises	3.54	3.85
	Dues of creditors other than micro enterprises and small enterprises	53.28	179.31
	Borrowings (Other than debt securities)	5,984.69	5,721.16
	Other financial liabilities	619.36	624.15
	Intercompany Deposits	5,018.49	18,860.97
	Sub-total financial liabilities	11,679.36	25,389.44
(2)	Non-financial liabilities		
	Current tax liabilities (net)	8,852.44	255.65
	Provisions	84.37	42.29
	Other non-financial liabilities	214.91	152.36
	Sub-total non-financial liabilities	9,151.72	450.30
	EQUITY		
	Equity share capital	2,844.98	2,844.98
	Other equity	84,058.22	25,896.22
	Sub-total equity	86,903.20	28,741.20
	TOTAL LIABILITIES AND EQUITY	1,07,734.28	54,580.94





CREST VENTURES LIMITED
STANDALONE STATEMENT OF CASHFLOWS

(₹ in Lakhs)

Sr. No.	PARTICULARS	Half Year Ended	Year Ended
		30th September, 2022	31st March, 2022
		Unaudited	Audited
A	CASHFLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) Before Tax as per Statement of Profit and Loss	73,726.64	(2,751.54)
	Adjustment for:		
	Depreciation, Amortisation and Impairment	128.57	218.18
	Net Gain on Derecognition of Financial Instruments under Cost Category	(74,761.16)	-
	Net gain on Fair Value Changes	(378.19)	(2.45)
	Dividend Income	(18.38)	(3.00)
	Provision for Gratuity	15.58	10.11
	Provision for Compensated Absences	1.93	(2.11)
	Net (gain) / loss on Property, Plant and Equipment Sold / Discarded	(1.52)	7.46
	Provision for Expected Credit Loss	933.73	322.70
	Excess Provision Written back	(18.39)	(27.59)
	Share of loss from Limited Liability Partnership	1,673.71	3,082.57
	Operating profit before working capital changes	1,302.52	854.33
	Adjustments for:		
	(Increase) / Decrease in Trade receivables	72.15	28.25
	Movement in Loans	(35,896.54)	(1,731.68)
	(Increase) / Decrease in Other financial assets	(12,336.56)	(7,532.32)
	(Increase) / Decrease in Other non-financial assets	(163.59)	310.21
	(Increase) / Decrease in Inventories	(1,169.11)	(2,891.11)
	Increase / (Decrease) in Trade Payables	(126.34)	6.35
	Increase / (Decrease) in Other financial liabilities	49.15	53.53
	Increase / (Decrease) in Provisions	(4.53)	-
	Increase / (Decrease) in Other non-financial liabilities	62.55	93.69
	Net adjustments	(49,512.82)	(11,663.08)
	Cash generated from / (used in) operations	(48,210.30)	(10,808.75)
	Direct taxes paid (net of refunds)	(7,397.72)	(141.40)
	NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	(55,608.02)	(10,950.15)
B	CASHFLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment, Intangible Asset and Investment Property	(2,499.82)	(322.18)
	Sale of Property, Plant and Equipment	3.42	3.76
	Dividend Income	18.38	3.00
	Purchase of Other Investments	(99,696.99)	(3,937.55)
	Purchase / Subscription of Investments in Subsidiaries and Associates	(5,157.00)	(50.00)
	Proceeds from Sale of Investments in Subsidiaries and Associates	86,771.00	420.00
	Proceeds from Sale of Other Investments	92,094.37	2,265.26
	Movement in Other Bank Balances	(101.31)	(9.96)
	NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	71,432.05	(1,627.67)
C	CASHFLOW FROM FINANCING ACTIVITIES		
	Proceeds from Borrowings (Other than Debt Securities)	4,175.00	750.00
	Repayment of Borrowings (Other than Debt Securities)	(3,911.47)	(448.31)
	Increase in Intercompany Deposits	(13,842.48)	12,818.83
	Payment of Lease Liabilities	(54.08)	(103.18)
	Dividend paid	(142.11)	(142.25)
	NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES	(13,775.14)	12,875.09
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	2,048.89	297.27
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD / YEAR	564.84	267.57
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD / YEAR	2,613.73	564.84





CREST VENTURES LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in Lakhs)

Sr. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	INCOME						
a	Revenue from Operations						
	- Interest income	1,630.52	976.20	609.82	2,606.72	1,175.36	2,357.05
	- Net gain on derecognition of financial instrument under cost category (refer note 3)	-	54,725.77	-	54,725.77	-	-
	- Net gain on fair value changes	228.71	181.35	20.16	410.06	23.18	15.54
	- Dividend income	18.38	-	-	18.38	-	3.00
	- Income from securities trading	81.97	51.13	51.65	133.10	131.82	267.40
	- License fees	59.88	51.68	37.63	111.56	71.05	162.54
	- Real estate and related services	112.89	102.66	58.43	215.55	125.34	403.48
	- Financial and related services	570.72	586.10	586.83	1,156.82	1,159.87	2,482.90
	Total Revenue from Operations	2,703.07	56,674.89	1,364.52	59,377.96	2,686.62	5,691.91
b	Other Income	13.89	29.14	51.16	43.03	62.38	28.64
	Total Income from Operations	2,716.96	56,704.03	1,415.68	59,420.99	2,749.00	5,720.55
2	Expenses						
a	Finance Costs	267.38	448.32	300.30	715.70	582.95	1,447.93
b	Cost of Construction and Development and Purchases	213.39	968.22	106.70	1,181.61	284.14	2,891.11
c	Changes in inventories of finished goods, work-in-progress & stock-in-trade	(213.39)	(968.22)	(106.70)	(1,181.61)	(284.14)	(2,891.11)
d	Employee Benefit Expenses	541.96	415.66	359.30	957.62	729.51	1,495.37
e	Depreciation & Amortisation Expenses	96.03	83.35	74.10	179.38	146.17	319.16
f	Share of loss from limited liability partnership	147.73	1,525.98	819.38	1,673.71	1,208.66	3,082.57
g	Other Expenses	566.38	1,181.67	452.65	1,748.05	663.60	1,424.81
	Total Expenses	1,619.48	3,654.98	2,005.73	5,274.46	3,330.89	7,769.84
3	Profit / (Loss) from operations before Exceptional Items & Tax (1-2)	1,097.48	53,049.05	(590.05)	54,146.53	(581.89)	(2,049.29)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) after Exceptional Items and before tax (3-4)	1,097.48	53,049.05	(590.05)	54,146.53	(581.89)	(2,049.29)
6	Tax Expenses						
a	Current Tax	403.50	17,287.00	94.18	17,690.50	201.10	382.64
b	Deferred Tax	(48.75)	(233.86)	(37.20)	(282.61)	(38.58)	(79.52)
7	Net Profit / (Loss) after tax (5-6)	742.73	35,995.91	(647.03)	36,738.64	(744.41)	(2,352.41)
8	Add: Share of Profit / (Loss) of Associates	26.18	673.15	1,268.06	699.33	1,422.13	3,562.30
9	Net Profit / (Loss) after tax and Share of Profit / (Loss) from Associates	768.91	36,669.06	621.03	37,437.97	677.72	1,209.89
10	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss (net of tax)						
	-Actuarial gain / (loss) on post retirement benefit plans	(35.07)	6.39	4.80	(28.68)	1.92	25.81
	- Net gain / (loss) on equity instruments designated at FVTOCI	1,000.29	(475.41)	3.31	524.88	104.35	150.64
b	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	965.22	(469.02)	8.11	496.20	106.27	176.45
11	Total Comprehensive Income / (Loss) (9+10)	1,734.13	36,200.04	629.14	37,934.17	783.99	1,386.34
12	Net Profit attributable to :						
	Owners of parent	768.91	36,669.06	621.03	37,437.97	677.72	1,209.89
	Non-controlling interests	-	-	-	-	-	-
13	Other Comprehensive Income / (Loss) attributable to :						
	Owners of parent	965.22	(469.02)	8.11	496.20	106.27	176.45
	Non-controlling interests	-	-	-	-	-	-
14	Total Comprehensive Income / (Loss) attributable to :						
	Owners of parent	1,734.13	36,200.04	629.14	37,934.17	783.99	1,386.34
	Non-controlling interests	-	-	-	-	-	-
15	Paid-up equity share capital (Face Value ₹10/- each)	2,844.98	2,844.98	2,844.98	2,844.98	2,844.98	2,844.98
16	Other Equity	-	-	-	-	-	56,196.72
17	Earning per share (EPS) (Face Value of ₹10/- each)						
	Basic (in ₹)	2.70	128.89	2.18	131.59	2.38	4.25
	Diluted (in ₹)	2.70	128.89	2.18	131.59	2.38	4.25





CREST VENTURES LIMITED

CONSOLIDATED SEGMENT REVENUE, SEGMENT RESULTS, SEGMENT ASSETS & SEGMENT LIABILITIES

(₹ in Lakhs)

Particulars	CONSOLIDATED					
	Quarter Ended			Half Year Ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Investing & Financial Activities	1,845.91	55,895.21	715.02	57,741.12	1,363.82	3,048.07
Broking & Related Activities	577.43	588.15	553.78	1,165.58	1,126.75	2,078.87
Real Estate & Related Activities	293.62	220.67	136.48	514.29	236.81	593.61
Others	-	-	10.40	-	21.62	-
Total	2,716.96	56,704.03	1,415.68	59,420.99	2,749.00	5,720.55
Segment Results						
Investing & Financial Activities	1,236.03	53,092.21	(606.13)	54,328.24	(668.66)	(1,937.60)
Broking & Related Activities	57.87	105.34	111.39	163.21	244.04	235.22
Real Estate & Related Activities	(152.44)	(133.77)	(110.92)	(286.21)	(161.39)	(315.89)
Others	(11.95)	(4.70)	6.29	(16.65)	13.18	(14.04)
Total	1,129.51	53,059.08	(599.37)	54,188.59	(572.83)	(2,032.31)
Less: Unallocated Expenses (Net of Unallocated Income)	32.03	10.03	(9.32)	42.06	9.06	16.98
Total Profit / (Loss) Before Tax	1,097.48	53,049.05	(590.05)	54,146.53	(581.89)	(2,049.29)
Segment Assets						
Investing & Financial Activities	81,185.94	86,014.06	62,777.68	81,185.94	62,777.68	65,739.20
Broking & Related Activities	1,140.20	1,251.75	959.43	1,140.20	959.43	901.26
Real Estate & Related Activities	34,274.70	30,697.58	6,781.85	34,274.70	6,781.85	17,249.05
Others	288.81	-	-	288.81	-	-
Unallocable	3,783.47	2,829.72	1,293.23	3,783.47	1,293.23	1,577.33
Total	1,20,673.12	1,20,793.11	71,812.19	1,20,673.12	71,812.19	85,466.84
Segment Liabilities						
Investing & Financial Activities	12,644.80	9,094.40	11,859.35	12,644.80	11,859.35	17,086.14
Broking & Related Activities	533.77	603.48	448.83	533.77	448.83	494.67
Real Estate & Related Activities	976.88	1,004.01	614.48	976.88	614.48	8,535.75
Others	5.46	-	-	5.46	-	-
Unallocable	9,678.60	14,849.49	450.18	9,678.60	450.18	308.57
Total	23,839.51	25,551.38	13,372.84	23,839.51	13,372.84	26,425.13





CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr.No.	PARTICULARS	As at	As at
		30th September, 2022	31st March, 2022
		Unaudited	Audited
A	ASSETS		
(1)	Financial assets		
	Cash and cash equivalents	3,575.25	914.57
	Bank balance other than cash and cash equivalents	228.61	124.51
	Trade receivables	448.19	340.68
	Loans	52,276.17	16,335.54
	Investments	28,333.20	49,252.21
	Other financial assets	21,370.39	7,861.10
	Sub-total financial assets	1,06,231.81	74,828.61
(2)	Non-financial assets		
	Inventories	5,683.01	4,501.39
	Current tax assets (net)	450.05	469.73
	Deferred tax assets (net)	599.52	522.04
	Investment property	4,562.55	3,748.51
	Property, plant and equipment	1,115.91	1,099.54
	Intangible assets	11.04	13.90
	Other non-financial assets	2,019.23	283.10
	Sub-total non-financial assets	14,441.31	10,638.21
	TOTAL ASSETS	1,20,673.12	85,466.82
B	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial liabilities		
	Trade payables		
	Due of micro enterprises and small enterprises	4.82	3.99
	Dues of creditors other than micro enterprises and small enterprises	95.15	196.94
	Debt Securities	34.00	34.00
	Borrowings (Other than debt securities)	7,577.72	5,721.51
	Other financial liabilities	719.47	761.26
	Intercorporate Deposits	5,018.49	18,860.98
	Sub-total financial liabilities	13,449.65	25,578.68
(2)	Non-financial liabilities		
	Current tax liabilities (net)	9,675.57	305.67
	Provisions	282.36	225.62
	Other non-financial liabilities	431.94	315.15
	Sub-total non-financial liabilities	10,389.87	846.44
	EQUITY		
	Equity share capital	2,844.98	2,844.98
	Other equity	93,988.62	56,196.72
	Equity attributable to owners of the Company	96,833.60	59,041.70
	Non-controlling interest	-	-
	Sub-total equity	96,833.60	59,041.70
	TOTAL LIABILITIES AND EQUITY	1,20,673.12	85,466.82





CREST VENTURES LIMITED
CONSOLIDATED STATEMENT OF CASHFLOW

(₹ in Lakhs)

Sr. No.	PARTICULARS	Half Year Ended	Year Ended
		30th September, 2022	31st March, 2022
		Unaudited	Audited
A	CASHFLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) Before Tax as per Statement of Profit and Loss	54,146.53	(2,049.29)
	Adjustment for:		
	Depreciation, Amortisation and Impairment	179.38	319.16
	Net Gain on Derecognition of Financial Instruments under Cost Category	(54,725.77)	-
	Net gain on Fair Value Changes	(420.86)	(2.45)
	Dividend Income	(18.38)	(3.00)
	Interest Income	(304.63)	(297.14)
	Provision for Gratuity	30.50	43.65
	Provision for Compensated Absences	0.28	(8.39)
	Debit balances written off	-	4.81
	Finance Cost on Lease Obligation and Others	4.89	6.26
	Preliminary and Pre-operative Expenditure W/off	-	2.16
	Net (gain) / loss on Property, Plant and Equipment Sold / Discarded	(1.77)	7.47
	Excess Provision Written back	(23.64)	(28.64)
	Provision for Expected Credit Loss	940.42	324.47
	Share of loss from Limited Liability Partnership	1,673.71	3,082.57
	Operating profit before working capital changes	1,480.66	1,401.64
	Adjustments for:		
	(Increase) / Decrease in Trade receivables	52.37	42.61
	(Increase) / Decrease in Loans	(38,549.24)	(2,329.18)
	(Increase) / Decrease in Trading investments	(4,738.09)	647.56
	(Increase) / Decrease in Other financial assets	(13,475.84)	(7,446.35)
	(Increase) / Decrease in Other non-financial assets	(219.34)	318.87
	(Increase) / Decrease in Inventories	(1,181.61)	(2,891.11)
	Increase / (Decrease) in Trade Payables	(103.07)	(1.64)
	Increase / (Decrease) in Other financial liabilities	57.08	50.86
	Increase / (Decrease) in Provisions	(13.91)	(20.44)
	Increase / (Decrease) in Other non-financial liabilities	116.22	91.39
	Net adjustments	(58,055.43)	(11,537.43)
	Cash generated from / (used in) operations	(56,574.77)	(10,135.79)
	Direct taxes paid (net of refunds)	(8,129.56)	(291.92)
	NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	(64,704.33)	(10,427.71)
B	CASHFLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment, Intangible Asset and Investment Property	(2,509.18)	(345.56)
	Sale of Property, Plant and Equipment	3.97	3.77
	Purchase of Other Investments	(1,05,206.94)	(4,777.60)
	Purchase / Subscription of Investments in Subsidiaries and Associates	(4,855.00)	
	Proceeds from Sale of Investments in Subsidiaries and Associates	93,600.00	420.00
	Proceeds from Sale of Other Investments	98,510.27	2,265.26
	Dividend Income	18.38	3.00
	Movement in Other Bank Balances	(107.24)	(12.29)
	Interest Received	135.12	286.03
	NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	79,589.38	(2,157.39)
C	CASHFLOW FROM FINANCING ACTIVITIES		
	Proceeds from Borrowings (Other than Debt Securities)	5,767.67	750.00
	Repayment of Borrowings (Other than Debt Securities)	(3,911.47)	(848.05)
	Increase in Intercompany Deposits	(13,842.49)	12,818.83
	Payment of Lease liabilities	(95.97)	(187.66)
	Dividend Paid	(142.11)	(142.25)
	NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES	(12,224.37)	12,390.87
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	2,660.68	(194.23)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD / YEAR	914.57	1,108.80
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD / YEAR	3,575.25	914.57





Notes:	
1	The above financial results have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on November 11, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 and have been subjected to review by the statutory auditors.
2	This financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Company alongwith its wholly owned subsidiary Escort Developers Private Limited ("EDPL") held 38,49,058 equity shares constituting 50% of the paid up equity share capital of Classic Mall Development Company Limited ("CMDCL"), an associate of the Company. During the previous quarter ended June 30, 2022 the Company alongwith EDPL, liquidated its entire stake held in CMDCL for an aggregate consideration of ₹93,600 Lakhs, resulting into realised profit of ₹74,761.16 Lakhs on standalone basis and ₹54,725.77 Lakhs on a consolidated basis respectively. Expenses incurred for the sale of said shares is ₹9.45 Lakhs on standalone basis and ₹9.47 Lakhs on consolidated basis respectively, the same are considered under other expenses.
4	Previous quarter / year's figures have been regrouped / reclassified, wherever considered necessary.



For Crest Ventures Limited,

Vijay Choraria
Managing Director
[DIN: 00021446]

Place: Mumbai
Date : November 11, 2022