



Ref: CVL/SE/2021-22

23rd July, 2021

To, BSE Limited Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 511413 ISIN : INE559D01011	Symbol: CREST Series: EQ

Dear Sir/Madam,

SUB.: DISCLOSURE OF RELATED PARTY TRANSACTIONS ON CONSOLIDATED BASIS FOR THE HALF YEAR AND YEAR ENDED ENDED 31ST MARCH, 2021, UNDER REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

With reference to the captioned subject, we are enclosing herewith Disclosure of Related Party Transactions on consolidated basis for the half year and year ended 31st March, 2021, in accordance with the applicable accounting standards.

The above disclosure is also made available on the website of the Company at www.crest.co.in.

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **Crest Ventures Limited**

Namita Bapna
Company Secretary



Encl.: as above

CREST VENTURES LIMITED

[CIN : L99999MH1982PLC102697]

(All amounts are represented in ₹ unless otherwise stated)

Disclosure in respect of related parties transactions in accordance with Indian Accounting Standard 24 "Related Party Disclosures" on consolidated basis for the half year ended 31st March, 2021:

The consolidated financial information presents information about the holding company and its subsidiaries as a single reporting enterprise.

(i) List of related parties and relationships:**A. Holding company**

Fine Estates Private Limited

B. Associates

Ramayana Realtors Private Limited

Classic Mall Development Company Limited

Starboard Hotels Private Limited

Classic Housing Projects Private Limited

Tamarind Global Services Private Limited

TBOF Foods Private Limited (w.e.f. February 5, 2020)

Kara Property Ventures LLP

Alpha Asset Advisors LLP (upto June 15, 2020)

C. Others fellow subsidiary / associates / entities controlled/ significant influenced by KMP / relative of KMP (with whom the Company has transactions):

Priyanka Finance Private Limited

HJB Developers & Builders Private Limited

Allium Shelters Private Limited

Surbhi Investments & Trading Company Private Limited

Eve Foundation

Unifynd Technologies Private Limited

Associated Luggage Company Private Limited

D. Key managerial personnel and their relatives with whom transactions have taken place:

Vijay Choraria - Managing Director

Sunita Choraria

Nishka Choraria

(ii) Transactions during the half year ended 31st March, 2021 with related parties:

Nature of Transactions	Associates	Holding company and fellow subsidiaries	KMP / relative of KMP	Entity controlled / significant influenced by KMP / relative of KMP	Total
Interest income	70,414,373	-	-	-	70,414,373
Services charged	36,271	48,836	-	-	85,107
Interest paid	10,778,425	-	-	-	10,778,425
Rent paid	-	4,444,500	-	795,150	5,239,650
Brokerage expense	-	-	-	1,112,787	1,112,787
Professional fees	-	-	-	600,000	600,000
Managerial remuneration	-	-	371,700	-	371,700
Staff welfare expenses	11,136	-	-	-	11,136
Corporate social responsibility expenditure	-	-	-	2,200,000	2,200,000
Share of loss from limited liability partnership	160,881,204	-	-	-	160,881,204
Cost of construction and development and purchases	-	85,923,000	-	-	85,923,000
Net loans given / (returned)	165,960,556	-	-	-	165,960,556
Net intercorporate deposits taken / (repaid)	(300,000,000)	-	-	-	(300,000,000)
Balance as at 31st March, 2021					
Loans	1,134,836,872	-	-	-	1,134,836,872
Trade receivables	5,672,361	-	-	41,607	5,713,968
Security deposit received	600,000	-	-	-	600,000
Intercorporate deposits taken	101,933,740	-	-	-	101,933,740
Trade payables	-	-	-	1,271,360	1,271,360
Corporate guarantee given	5,000,000	-	-	-	5,000,000
Guarantee / security offered against loan taken by the Company to the extent of outstanding amounts	-	150,748,126	533,115,710	-	683,863,836

