

Ref: CVL/SE/2021-22

22nd October, 2021

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
Scrip Code: 511413 ISIN: INE559D01011	Symbol: CREST Series: EQ

Dear Sir/Madam,

SUB: INTIMATION OF APPOINTMENT OF CHIEF FINANCIAL OFFICER OF THE COMPANY UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 (“SEBI Circular”), we wish to inform you that the Board of Directors of the Company at its Board Meeting held on Thursday, 21st October, 2021 has approved the appointment of Ms. Radhika Bhakuni as the Chief Financial Officer of the Company w.e.f. 19th November, 2021 based on the recommendations and approval of the Nomination and Remuneration Committee and the Audit Committee respectively.

Further, in continuation of our letter dated 18th October, 2021 informing about the resignation of Mr. Parag Shah from the office of Chief Financial Officer of the Company w.e.f. 18th November, 2021 due to internal reshuffling in the Company and the same has been taken on record by the Board of Directors in its meeting held on 21st October, 2021. Further, the Nomination and Remuneration Committee of the Company in its meeting held on 21st October, 2021 upon due consideration for his experience and expertise has decided to re-designate him as President – Credit and Investments.

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular are given under “Annexure-A” to this letter.

Request you to kindly take the above information on your records.

Thanking you.

Yours faithfully,
For Crest Ventures Limited



Namita Bapna
Company Secretary

Encl: a/a

ANNEXURE-A

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment resignation, removal, death or otherwise;	In view of resignation of Mr. Parag Shah, Chief Financial Officer of the Company w.e.f. 18 th November, 2021 due to internal reshuffling in the Company and re-designation of Mr. Parag Shah, as President – Credit and Investments, Ms. Radhika Bhakuni was appointed as the Chief Financial Officer of the Company w.e.f. 19 th November, 2021.
2.	Date of appointment/ cessation (as applicable) and term of appointment	Date of Appointment: w.e.f. 19 th November, 2021 Term of Appointment: Not Applicable
3.	Brief Profile (in case of appointment)	Ms. Radhika Bhakuni, Chartered Accountant by qualification has been associated with Crest Group for close to 10 years. She has been handling the listed entities of the Crest Group and has been part of the preparation and presentation of financial statements, information and other data for the Board of Crest Ventures Limited and its subsidiaries. She has extensive experience in managing accounts, direct and indirect tax compliances, RBI regulations, financial analysis and cash flows.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

