



Ref: CVL\ SE\18-19

June 15, 2018

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	To, <b>The National Stock Exchange of India Ltd.</b> “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051
<b>Scrip Code : 511413</b> <b>ISIN : INE559D01011</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

**Ref:- Corporate Announcement pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Outcome of resolution passed by circulation by the Board of Directors**

Dear Sir,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015, we wish to hereby inform you that the Board of Directors of the Company has considered and approved the allotment of 23,95,000 equity shares of face value of ₹10/- each (“**Equity Shares**”) by a resolution passed by circulation, to persons other than the promoter and promoter group (“**Strategic Investors**”) as mentioned below, at an issue price of ₹229.50 (Rupees Two Hundred Twenty Nine and Paise Fifty Only) per Equity Share including a premium of ₹219.50 (Rupees Two Hundred Nineteen and Paise Fifty Only) per Equity Share.

The details of Strategic Investor to whom Equity Shares have been allotted are as under:

<b>Sr. No.</b>	<b>Name &amp; Address of the Strategic Investor</b>	<b>No. of Equity Shares to be allotted</b>
1	Vernalis Capital Private Limited No. 8, Old No 68/ 1A, Sakthi Nagar, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu – 600 116.	23,95,000


The Preferential issue of these Equity Shares on a private placement basis has been earlier approved by the Board of Directors in their meeting held on May 04, 2018 and by the Members through the Postal Ballot on June 13, 2018.

Request you to please take the same on your records.

Thanking You.

Yours faithfully,

**For Crest Ventures Limited**

  
**Manasi Modak**  
**Company Secretary**

