



Ref: CVL/ SE/ 2018 – 19

Date: June 14, 2018

To, The BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	To, The National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
Scrip Code: 511413 ISIN: INE559D01011	Symbol: CREST Series: EQ

Sub: Details of voting results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the Postal Ballot concluded on Wednesday, June 13, 2018.

Dear Sir,

With reference to the captioned subject matter, we wish to inform you that we have completed the Postal Ballot process of the Company (including e-voting) for obtaining approval of the Shareholders by way of a Special Resolution for issuance of equity shares on a preferential basis for an aggregate consideration of upto ₹55,00,00,000/- (Rupees Fifty Five Crores Only).

In this regard, please find enclosed herewith the following documents:

- 1) Disclosure of voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 2) Copy of the Consolidated Scrutinizer's Report submitted by the Scrutinizer, CS Ajit Sathe, Proprietor of M/s. A.Y. Sathe & Co., Practising Company Secretaries.
- 3) Disclosure of Events pursuant to Regulation 30(2) read with sub-para 13 of Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We hereby request you to kindly take the same on your records.

Thanking you,

For **Crest Ventures Limited**

Manasi Modak
Company Secretary



Encl.: A/a



INTIMATION REGARDING VOTING RESULT PURSUANT TO REGULATION 44 (3) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

Date of declaration of Results	June 14, 2018
Cut Off Date	May 11, 2018
Total Number of Shareholders as on the Cut Off Date	6,381
Number of Shareholders who voted through the e-voting facility	41
Number of Shareholders who voted through Postal Ballot Forms	16





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Resolution Required : (Special)			1 - Issuance of equity shares on a preferential basis for an aggregate consideration of upto					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*10	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	16933130	16933130	100.0000	16933130	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		16933130	100.0000	16933130	0	100.0000	0.0000
Public Institutions	E-Voting	1877613	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	7244032	1465086	20.2247	1465086	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		1618	0.0223	1607	11	99.3201	0.6799
	Total		1466704	20.2470	1466693	11	99.9993	0.0007
Total		26054775	18399834	70.6198	18399823	11	99.9999	0.0001

For Crest Ventures Limited


Company Secretary



SCRUTINIZER'S REPORT

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Crest Ventures Limited
[CIN: L99999MH1982PLC102697]
111, Maker Chambers IV, 11th Floor,
Nariman Point, Mumbai – 400021.

Dear Sir,

Sub: Scrutinizer's Report on passing of a Special Resolution by way of postal ballot/e-Voting.

I, CS Ajit Sathe, a Company Secretary in Practice, have been appointed as Scrutinizer by the Board of Directors of Crest Ventures Limited ("the Company") in their meeting held on 4th May, 2018 for the purpose of Scrutinizing the Postal Ballot process [Both Electronic Voting and Physical Ballot] under the provisions of Section 108 and 110 of the Companies Act, 2013 ("the 2013 Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") in a fair and transparent manner and ascertaining the passing of the resolutions contained in the notice dated 14th May, 2018 dispatched on Monday, 14th May, 2018. The last date for receipt of Postal Ballots was fixed as Wednesday, 13th June, 2018 (not later than 05.00 P.M).

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to Postal Ballot on the resolutions contained in the Notice dated 14th May, 2018. My responsibility as a scrutinizer of the Postal Ballot process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited, the authorised agency engaged by the Company to provide e-voting facility and ballot papers received and till Wednesday, 13th June, 2018 (not later than 05.00 P.M) by post by RTA viz. Link Intime India Private Limited and as provided to us by them.

On the basis of Postal Ballot papers received and e-voting done till 13th June, 2018 (upto 05.00 P.M.); I hereby submit my report as Scrutinizer in the following manner:

- i. In accordance with the notice dated 14th May, 2018 sent to the shareholders and the advertisement pursuant to Rule 22 (5) of the Companies (Management and Administration) Rules, 2014, the voting period remained open from Monday, 14th May, 2018 (11.00 A.M.) to Wednesday, 13th June, 2018 (upto 05.00 P.M).
- ii. The members of the Company as on the "cut-off" date i.e, Friday, 11th May, 2018 were entitled to vote on the resolution (Item No.1) as set out in the notice.
- iii. The votes cast were unblocked at 5.14 P.M. on 13th June, 2018.





* iv. After our scrutiny, the summary of Postal Ballot Forms/ E voting is given below:

Item No.1: Special resolution: Issuance of Equity shares on preferential basis for an aggregate consideration of upto Rs.55,00,00,000 (Rupees Fifty Five Crores Only).

Sr. No.	Particulars	No. of members voted through Postal Ballot Forms	No. of votes cast (Shares) – Postal Ballot Forms	No. of Members voted in E-Voting	No. of Votes Cast (Shares) – E-voting
1	Total Postal ballot/ E-Votes Received	16	1924	41	18398216
2	Less: Invalid	3	306	0	0
3	Net valid votes	13	1618	41	18398216
4	With Assent	11	1607	41	18398216
5	With dissent	2	11	0	0

(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of members voted through E-voting and Postal Ballot Forms	Total No. of votes cast (Shares) through E-voting and Postal Ballot Forms	% of total number of valid votes cast
52	18399823	99.9999

(II) VOTED AGAINST THE RESOLUTION:

No. of members voted through E-voting and Postal Ballot Forms	Total No. of votes cast (Shares) through E-voting and Postal Ballot Forms	% of total number of valid votes cast
2	11	0.0001

(III) INVALID VOTES OF THE RESOLUTION:

No. of members voted in E-voting	No. of votes cast (Shares) E-voting	No. of Members Voted – Postal Ballot Forms	No. of Votes cast (Shares) – Postal Ballot Forms	Total No. of Votes cast through E-voting and Postal Ballot
NIL	NIL	3	306	306

Notes:

1) The aforesaid resolution contained in Postal Ballot Notice is passed with requisite majority of the shareholders as specified under the Companies Act, 2013.

2) The figures in percentage have been rounded off to 4 decimal points.

v. I will hand over the Postal Ballot forms and other related papers/registers and records to the Company after signing of the Minutes by the Chairman of the Company.

Thanking you
Yours faithfully,
For A.Y.Sathe & Co.,



CS Ajit Sathe
Company Secretary in Practice & Scrutinizer
FCS No.2899, CP No.738
Place: Mumbai
Date: 14th June, 2018



Disclosure of Events pursuant to Regulation 30(2) read with sub-para 13 of Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

This is to inform you that the Company conducted Postal Ballot process (including e-voting) in compliance with the provisions of Section 108 and 110 and other applicable provisions of the Companies Act, 2013 ("the Act") read with the applicable rules for obtaining Shareholders' approval for issuance of equity shares on a preferential basis for an aggregate consideration of upto ₹55,00,00,000/- (Rupees Fifty Five Crores Only) by way of a Special Resolution. The Company had engaged the services of National Securities Depositories Limited ("NSDL") for the purpose of providing the e-voting facility to the shareholders which remained open from May 14, 2018 at 11:00 a.m. and ended on June 13, 2018 at 5:00 p.m.

The Company had dispatched the Postal Ballot notices and forms along with postage prepaid business reply envelopes to its members, whose names appeared in the Register of Members as on the cut-off date i.e. May 11, 2018. The Postal Ballot notices were sent to all the members through permissible mode. The Company had also published a notice in the newspaper stating the details of completion of dispatch and other information as stipulated under the Act and applicable rules.

CS Ajit Sathe, Proprietor of M/s. A.Y.Sathe & Co., Practising Company Secretaries (Membership No.: FCS 2899 & CP No. 738) was appointed as the Scrutinizer for carrying out the Postal Ballot process (including e-voting) in a fair and transparent manner.


The following resolution was passed with requisite majority through Postal Ballot (including e-voting) by way of a Special Resolution:

a. Issuance of equity shares on a preferential basis for an aggregate consideration of upto ₹55,00,00,000/- (Rupees Fifty Five Crores Only)

The Scrutinizer's Report was received on June 14, 2018 and accordingly the aforesaid resolution as set out in the notice was declared as passed.

Kindly take the same on your records.

For **Crest Ventures Limited**


Manasi Modak
Company Secretary

