



Ref: CVL/SE/2020-21

9<sup>th</sup> December, 2020

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
<b>Scrip Code: 511413</b> <b>ISIN: INE559D01011</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

Dear Sir/Madam,

**SUB.: DISCLOSURE OF RELATED PARTY TRANSACTIONS ON CONSOLIDATED BASIS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2020 UNDER REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

With reference to the captioned subject, we are enclosing herewith Disclosure of related party transactions on consolidated basis for the half year ended 30<sup>th</sup> September, 2020 in accordance with the applicable accounting standards.

The above disclosure is also made available on the website of the Company at [www.crest.co.in](http://www.crest.co.in).

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For **Crest Ventures Limited**



**Namita Bapna**  
Company Secretary

**Encl.: as above**

Disclosure in respect of related parties transactions for the period ended 30th September, 2020 on consolidated basis:

**( i ) List of related parties and relationship in accordance with Ind AS 24 "Related Party Disclosures":**

Sr. No.	Name of the Party	Relationship
<b>A. Names of related parties where control exists:</b>		
1.	Fine Estates Private Limited	Holding company
2.	Ramayana Realtors Private Limited	Associate
3.	Classic Mall Development Company Limited	Associate
4.	Starboard Hotels Private Limited	Associate
5.	Classic Housing Projects Private Limited	Associate
6.	Tamarind Global Services Private Limited	Associate
7.	TBOF Foods Private Limited (w.e.f. February 05, 2020)	Associate
8.	Kara Property Ventures LLP	Associate
9.	Alpha Asset Advisors LLP (w.e.f. August 03, 2018 upto June 14, 2020)	Associate
<b>B. Other entities with whom transactions have taken place:</b>		
1.	HJB Developers & Builders Private Limited	Fellow subsidiary
2.	Priyanka Finance Private Limited	Fellow subsidiary
3.	Surbhi Investments & Trading Company Private Limited	Entity controlled by KMP
4.	Associated Luggage Company Private Limited	Entity controlled by relative of KMP
5.	Unifynd Technologies Private Limited	Entity controlled by relative of KMP
6.	Eve Foundation	Entity wherein relative of KMP have significant influence
<b>C. Key managerial personnel and their relatives with whom transactions have taken place:</b>		
1.	Vijay Choraria - Managing Director	Key managerial personnel (KMP)
2.	Sunita Choraria	Relative of KMP
3.	Nishka Choraria	Relative of KMP

**( ii ) Transactions during the period ended 30th September, 2020 with related parties:**

(Amount in ₹)

Nature of transactions	Associates	Holding company and fellow subsidiaries	KMP / relative of KMP	Entity controlled / significant influenced by KMP / relative of KMP	Total
Interest income	70,143,973 (124,427,020)	- (-)	- (-)	- (-)	70,143,973 (124,427,020)
Services charged	- (60,000,000)	9,847 (59,265)	- (-)	- (-)	9,847 (60,059,265)
Interest paid	18,331,335 (22,476,947)	- (-)	- (-)	- (-)	18,331,335 (22,476,947)
Brokerage expense	- (-)	- (-)	- (-)	2,913,636 (5,771,389)	2,913,636 (5,771,389)
Rent paid	- (-)	4,444,500 (8,889,000)	- (-)	795,150 (1,590,300)	5,239,650 (10,479,300)
Professional fees	- (-)	- (-)	- (-)	- (2,000,000)	- (2,000,000)
Managerial remuneration	- (-)	- (-)	371,700 (4,388,400)	- (-)	371,700 (4,388,400)
Travelling expenses	13,500 (663,524)	- (-)	- (-)	- (-)	13,500 (663,524)
Corporate Social Responsibility Expenditure	- (-)	- (-)	- (-)	1,055,000 (350,000)	1,055,000 (350,000)
Share of (loss) / profit from limited liability partnership	64,310,399 (34,835,134)	- (-)	- (-)	- (-)	64,310,399 (34,835,134)
Security Deposit received	600,000 (-)	- (-)	- (-)	- (-)	600,000 (-)
Purchase of intangible asset	- (-)	- (-)	- (-)	- (160,000)	- (160,000)
Net loans given / (returned)	(109,141,339) (157,293,053)	- (-)	- (-)	- (-)	(109,141,339) (157,293,053)
Net intercorporate deposits taken / (repaid)	- (375,000,000)	- (-)	- (-)	- (-)	- (375,000,000)

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Disclosure in respect of related parties transactions for the period ended 30th September, 2020 on consolidated basis:

(iii) Balance outstanding as at 30th September, 2020 :

(Amount in ₹)

	Associates	Holding company and fellow subsidiaries	KMP / relative of KMP	Entity controlled / significant influenced by KMP / relative of KMP	Total
Loans	1,076,064,798 (1,163,218,244)	- (-)	- (-)	- (-)	1,076,064,798 (1,163,218,244)
Trade receivables	5,666,238 (7,666,238)	- (-)	- (-)	11,621 (37,490)	5,677,859 (7,703,728)
Deposits	412,185,737 (395,229,252)	- (-)	- (-)	- (-)	412,185,737 (395,229,252)
Trade payables	- (-)	- (-)	- (-)	4,431,577 (1,112,513)	4,431,577 (1,112,513)
Other financial liabilities	- (-)	- (-)	- (-)	600,000 (-)	600,000 (-)
Corporate guarantee given	5,000,000 (5,000,000)	- (-)	- (-)	- (-)	5,000,000 (5,000,000)
Guarantee / security offered against loan taken by the Company to the extent of outstanding amounts	- (-)	371,209,612 (359,441,524)	574,217,110 (553,255,143)	- (-)	945,426,722 (912,696,667)

Notes: Transactions and balances with its own subsidiaries are eliminated on consolidation.

Previous year ended figures are indicated in brackets.

