



Ref: CVL/SE/2022-23

09<sup>th</sup> June, 2022

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
Scrip Code: 511413 ISIN: INE559D01011	Symbol: CREST Series: EQ

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended March 31, 2022, in the format specified by the SEBI vide circular SEBI/HO/CFD/CMDI/CIR/P/2021/662 dated November 22, 2021.

The said disclosure is also being published on the website of the Company at <https://www.crest.co.in/> in compliance with Regulation 23(9) of the Listing Regulations

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Crest Ventures Limited**

  
**Namita Bapna**  
Company Secretary



Encl.: as above



							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
S. No	Details of the party entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee.	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction.		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments.					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on 1st October, 2021)	Closing balance (As on 31st March, 2022)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
17	Crest Ventures limited	Fine Estates Private Limited	Holding Company	Services charged	Refer Note 6	0.44	0.07	-	-	-	-	-	-	-	-	-	
18	Crest Ventures limited	Fine Estates Private Limited	Holding Company	Cost of construction and development		17.39	-	-	-	-	-	-	-	-	-	-	-
19	Crest Ventures limited	Fine Estates Private Limited	Holding Company	Rent Paid		2.50	-	-	-	-	-	-	-	-	-	-	-
20	Crest Ventures limited	Fine Estates Private Limited	Holding Company	Security Deposit Given		75.00	-	75.00	-	-	-	-	-	-	-	-	-
21	Crest Ventures limited	HJB Developers & Builders Private Limited	Fellow subsidiary	Rent Paid	10.00	1.50	0.68	-	-	-	-	-	-	-	-	-	
22	Crest Ventures limited	Eve Foundation	Entity where in relative of Key Managerial Personnel exercise significant influence	Corporate Social Responsibility Expenditure	40.00	2.00	-	-	-	-	-	-	-	-	-	-	
23	Crest Ventures limited	Ms. Nishka Choraria	Relative of Key Managerial personnel	Managerial Remuneration	20.00	3.71	-	-	-	-	-	-	-	-	-	-	
24	Crest Ventures limited	Transchem Limited	Common promoter control	Services Charged	94.85	94.85	-	-	-	-	-	-	-	-	-	-	
25	Crest Finserv Limited	Fine Estates Private Limited	Holding Company	Rent Paid	N.A.	33.95	-	-	-	-	-	-	-	-	-	-	
26	Crest Capital and Investment Private Limited	Fine Estates Private Limited	Holding Company	Rent Paid	N.A.	9.00	-	-	-	-	-	-	-	-	-	-	
27	Crest Finserv Limited	Associated Luggage Company Private Limited	Entity controlled by relative of KMP	Rent Paid	N.A.	7.95	-	-	-	-	-	-	-	-	-	-	

## Notes :

1	The Audit Committee has approved an aggregate limit of Rs. 5000 Lakhs for Capital contribution / Interest on capital contributed / Share of profit or loss for the year / Corporate Guarantee for loan / security by pledge of investments made in the said associate for Kara Property Ventures LLP. The said corporate guarantee / security shall be as per the requirement of Banks / Financial Institutions/NBFCs or any other lenders.
2	The Audit Committee has approved an aggregate limit of Rs. 1000 Lakhs for Fees or Services Charged and/or Availed / Purchase of Flat/s and other Immovable Properties from Kara Property Ventures LLP.
3	The Audit Committee has approved an aggregate limit of Rs. 10,000 Lakhs for Fees or Services Charged and/or Availed / Investment / Disinvestment / Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits and Loans availed or given / Dividend /Corporate Guarantee for Loan / Security by pledge of Investments made in the Classic Mall Development Company Limited . The said Corporate Guarantee / Security shall be as per the requirement of Banks / Financial Institutions / NBFCs or any other Lenders.
4	The Audit Committee has approved an aggregate limit of Rs. 1000 Lakhs for Fees or Services Charged and/or Availed /Investment / Disinvestment / Inter CorporateDeposits and Loans availed or given / Interest on Inter Corporate Deposits and Loans availed or given / Dividend / Purchase of Immovable Properties with Ramayana Realtors Private Limited.
5	The Audit Committee has approved an aggregate limit of Rs.400 Lakhs for Fees or Services Charged / Dividend / Travelling Expenses / Leave and License Fees. in Tamrind Global Services Private limited.
6	The Audit Committee has approved an aggregate limit of Rs 3000 Lakhs for Fees or Services Charged and/or Availed / Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits and Loans availed or given / Dividend Paid / Purchase or Sale of Immovable Properties in Fine Estates Private Limited.
7	Opening and closing balance are not given where there was no transaction of investment /guarantees during the half year ended March 31, 2022.