



Ref: CVL\ SE\ 18-19

September 04, 2018

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001.	To, <b>National Stock Exchange of India Limited</b> "Exchange Plaza", Bandra - Kurla Complex, Bandra (E), Mumbai 400 051
<b>Scrip Code : 511413</b> <b>ISIN : INE559D01011</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

Dear Sir,

Sub: Proceedings of the 36<sup>th</sup> Annual General Meeting of the Company held  
on September 04, 2018.

The Proceedings of the Thirty Sixth (36<sup>th</sup>) Annual General Meeting pursuant to Regulation 30(4), Part- A of Schedule- III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith for your kind reference.

Kindly take the same on records.

Thanking you.

Yours faithfully,  
For **Crest Ventures Limited**

  
**Manasi Modak**  
**Company Secretary**



Encl.: a/a



## PROCEEDINGS OF THE 36<sup>TH</sup> ANNUAL GENERAL MEETING

The 36<sup>th</sup> Annual General Meeting (“AGM”) of Members of the Company was held on September 04, 2018 at MVIRDC, World Trade Centre, Centre-1, First Floor, Centrum Hall, Cuffe Parade, Mumbai - 400 005 at 12.00 Noon.

Mr. V. R. Galkar, Chairman of the Company, Mr. Vijay Choraria, Managing Director, Mr. Rajeev Sharma, Independent Director and Chairman of Audit Committee and Nomination & Remuneration Committee of the Company were present at the meeting. Further, Mr. Parag Shah, Chief Financial Officer, was also present at the AGM.

The attendance of the shareholders at the meeting is mentioned below:

Category	Promoter and Promoter Group	Public	Total
In person	5	91	96
Through Proxy	-	-	-
<b>Total</b>	5	91	96

Ms. Manasi Modak, Company Secretary, introduced all the Board Members on the dais. Mr. V. R. Galkar, Chairman, after ascertaining the requisite quorum being present, presided over the meeting and welcomed the Members at the AGM of the Company.

With the permission of the Members, the Notice of the AGM and the Independent Auditors’ Report on the financial statements of the Company for the financial year 2017-18, as circulated was taken as read.

At the request of the Chairman, the Managing Director, Mr. Vijay Choraria conducted the further proceedings. The Managing Director gave an overview of the financial performance of the Company for the financial year ended March 31, 2018, position of the Company in the real estate sector and further familiarized the members with a short presentation on the projects completed and the projects which are still in intermediate phase. The Members were then given an opportunity to give suggestions, raise queries one by one and seek clarifications for the same.





Ms. Manasi Modak, Company Secretary then informed the Members that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting for the resolutions set forth in the Notice of the AGM for the approval of the shareholders. The remote e-voting period had commenced on Saturday, September 01, 2018 at 10.00 a.m. and ended on Monday, September 03, 2018 at 5.00 p.m. The e-voting module was disabled by NSDL for voting thereafter. She also informed the shareholders that pursuant to Secretarial Standard SS – 2, e-voting facility has been arranged for those shareholders who did not cast their votes through remote e-voting.

The Managing Director, Mr. Vijay Choraria, further informed the Members that the Company had appointed CS Ajit Sathe, Proprietor of M/s. A. Y. Sathe & Co., Practising Company Secretaries as the ‘Scrutinizer’ for the purpose of scrutinizing the voting process in a fair and transparent manner for the resolutions included in the Notice of the AGM.

The business transacted at the 36<sup>th</sup> AGM, as stated in the Notice thereof dated August 11, 2018 is as detailed below:

<b>Ordinary Business:</b>		
1	Adoption of Audited Financial Statements and Reports of the Directors and the Auditors thereon	Ordinary Resolution
2	Declaration of dividend for the financial year 2017 -18	Ordinary Resolution
3	Re-appointment of Director	Ordinary Resolution

The Managing Director thanked all the members present and thereafter, requested CS Ajit Sathe, Proprietor of M/s. A. Y. Sathe & Co., Practising Company Secretaries, Scrutinizer for the orderly conduct of the e-voting process and submit his report thereon.

The Managing Director further announced that the e-voting results along with the combined scrutinizer’s report shall be submitted to the Stock Exchanges and uploaded on the website of the Company at [www.crest.co.in](http://www.crest.co.in).

The meeting concluded at 12.25 p.m. after the members cast their votes.

