



Ref: CVL/SE/2023-24

May 27, 2023

To,
Listing Department (Wholesale Debt Segment)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Sub: Submission of Statement pursuant to Regulation 52(7) and Regulation 52 (7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that all the proceeds of issue of Non- Convertible Debentures issued by the Company being utilized for specified object as mentioned in the offer document and there is no deviation/variation.

Please find enclosed a copy of the statement in the format prescribed by the SEBI.

Kindly take the same on your records.

Yours faithfully,
For **Crest Ventures Limited**

Namita Bapna
Company Secretary

CC:
Mitcon Credentia Trusteeship Services Limited
Registered Address: 1 Floor Kubera Chambers, Shivajinagar,
Pune 411005, Maharashtra, India
Corporate Address: 1402 & 1403, 14th Floor, B-Wing,
Dalamal Tower, Free Press Journal Marg, 211, Nariman Point,
Mumbai, Maharashtra 400 021

Encl: as above



A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (In lakhs)	Funds Utilized (In Lakhs)	Any Deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Crest Ventures Limited	INE559D08016	Private Placement	Non Convertible Debentures	17-03-2023	9,090.00	2,575.25	No	N.A.	-

B. Statement of deviation/ variation in use of issue proceeds:

Particulars	Remarks
Name of listed entity	Crest Ventures Limited
Mode of fund raising	Private Placement
Type of instrument	Non-convertible securities
Date of raising funds	March 17, 2023
Amount raised	Rs. 9,090 Lakhs
Report filed for quarter ended	March 31, 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	



Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
The proceeds from the issue of Non-Convertible Debentures are being deployed towards general corporate purpose and onwards lending by the Company.	NO	Rs. 9,090 Lakhs	Nil	Rs. 2,575.25 Lakhs	Nil	-
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

For Crest Ventures Limited

Namita Bapna
Company Secretary